



## Financial Results for the Fiscal Year Ended March 31, 2014 (Consolidated Data)

May 9, 2014

Company Name: Seven Bank, Ltd. Stock exchange listing: Tokyo Stock Exchange  
 Stock Code: 8410 URL: <http://www.sevenbank.co.jp/english/>  
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Scheduled date for holding the Annual General Meeting of Shareholders: June 19, 2014  
 Scheduled date for cash dividends: June 2, 2014  
 Scheduled date for filing the annual securities report: June 19, 2014  
 Trading accounts: Not established  
 Full fiscal year earnings supplementary explanatory documents: Yes  
 Full fiscal year earnings presentation: Yes (Analysts, institutional investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

### 1. Financial Highlights for the Fiscal Year Ended March 31, 2014 (April 1, 2013 – March 31, 2014)

#### (1) Consolidated Operating Results

(% represents year-on-year change)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2014	105,587	11.1	35,786	12.2	21,236	9.5
Fiscal year ended March 31, 2013	94,965	—	31,871	—	19,377	—

Note: Comprehensive income: March 31, 2014: 23,738 million yen (15.8%); March 31, 2013: 20,496 million yen (—%)

	Net income per share	Diluted earnings per share	Return on equity (ROE)	Return on assets (ROA) — Ratio of ordinary profit to total assets	Ratio of ordinary profit to ordinary income
Fiscal year ended March 31, 2014	Yen 17.83	Yen 17.80	% 14.6	% 4.4	% 33.8
Fiscal year ended March 31, 2013	16.27	16.24	14.7	4.3	33.5

(Reference) Equity in net earnings of affiliated companies: March 31, 2014: —million yen; March 31, 2013: —million yen

Note: Year-on-year change for the fiscal year ended March 31, 2013 is not presented because consolidated financial statements have been prepared from the fiscal year ended March 31, 2013 onward.

#### (2) Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2014	790,377	153,408	19.3	128.49
As of March 31, 2013	812,531	138,045	16.9	115.66

(Reference) Capital: March 31, 2014: 153,036 million yen; March 31, 2013: 137,754 million yen

Note: “Net assets to total assets ratio” is calculated as: (Total net assets at the end of the period – Stock acquisition rights at the end of period)/Total assets at the end of the period. Please note that this “Net assets to total assets ratio” is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

### (3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2014	91,940	(50,668)	(8,333)	504,987
Fiscal year ended March 31, 2013	118,550	(6,927)	(8,157)	472,012

### 2. Dividends

	Dividend per share					Total dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to equity (Consolidated)
	First Quarter	Semi- annual	Third Quarter	Year end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2013	—	3.25	—	3.50	6.75	8,038	41.4	5.8
March 31, 2014	—	3.50	—	4.00	7.50	8,932	42.0	6.1
March 31, 2015 (Forecasts)	—	3.75	—	3.75	7.50		38.6	

### 3. Performance Forecasts for the Fiscal Year Ending March 31, 2015 (April 1, 2014 - March 31, 2015)

(% represents the year-on year change from each respective corresponding period (full fiscal year and semi-annual) of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	56,100	7.3	18,400	(4.6)	11,600	(0.6)	9.74
Full-year	113,200	7.2	36,400	1.7	23,100	8.7	19.39

#### Note

(1) Changes in important subsidiaries during the period under review (fiscal year ended March 31, 2014): None

(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added – (company name) –

Excluded – (company name) –

(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards etc.: Yes

(b) Changes in accounting policy other than those noted in (a) above: Yes

(c) Changes in accounting estimates: Yes

(d) Retrospective restatements: None

(3) Number of shares (common stock)

(a) Number of shares in issue

As of March 31, 2014 1,190,949,000 shares As of March 31, 2013 1,190,949,000 shares

(b) Number of treasury shares

As of March 31, 2014 128 shares As of March 31, 2013 126 shares

(c) Average number of shares for the period under review

Fiscal year ended Fiscal year ended  
March 31, 2014 1,190,948,872 shares March 31, 2013 1,190,939,887 shares

## Reference: Overview of Non-Consolidated Performance

### 1. Non-Consolidated Financial Highlights for the Fiscal Year Ended March 31, 2014 (April 1, 2013– March 31, 2014)

#### (1) Non-Consolidated Operating Results

(% represents year-on-year change)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2014	99,832	6.0	37,142	16.0	22,325	14.3
Fiscal year ended March 31, 2013	94,105	6.5	32,013	8.3	19,515	13.0

	Net income per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2014	18.74	18.71
Fiscal year ended March 31, 2013	16.38	16.36

#### (2) Non-Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2014	785,380	151,142	19.1	126.59
As of March 31, 2013	809,465	137,091	16.9	114.86

(Reference) Capital: March 31, 2014 150,770 million yen March 31, 2013 136,799 million yen

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period – Stock acquisition rights at the end of period)/Total assets at the end of the period. Please note that this "Net assets to total assets ratio" is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

### 2. Non-Consolidated Performance Forecasts for the Fiscal Year Ending March 31, 2015 (April 1, 2014 - March 31, 2015)

(% represents the year-on year change from each respective corresponding period (full fiscal year and semi-annual) of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	52,100	4.2	19,000	(3.7)	12,200	0.6	10.24
Full-year	104,900	5.0	37,500	0.9	24,100	7.9	20.23

#### Disclosure concerning the implementation status of audit procedures

This report is exempt from audit procedures based upon the Financial Instruments and Exchange Act of Japan. As of this report's publication, consolidated and non-consolidated financial statement audit procedures have not been completed as stipulated under the provisions of the Financial Instruments and Exchange Act.

#### Cautionary statement with respect to earnings forecasts, and disclaimer

This report contains earnings projections and other forward-looking statements which are based on currently available information and certain assumptions that the Seven Bank considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

#### 4. Consolidated Financial Statements

##### (1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2013	As of March 31, 2014
<b>Assets</b>		
Cash and due from banks	472,012	504,987
Call loans	30,000	15,000
Securities	72,944	98,322
Loans and bills discounted	3,387	5,257
ATM-related temporary payments	174,900	92,786
Other assets	9,415	9,633
Property, plant and equipment	17,636	28,588
Buildings	795	1,518
ATM	14,407	23,481
Other tangible fixed assets	2,433	3,588
Intangible assets	31,166	34,568
Software	14,831	16,250
Goodwill	7,452	8,141
Other intangible assets	8,882	10,176
Deferred tax assets	1,133	1,290
Allowance for loan losses	(65)	(56)
<b>Total assets</b>	<b>812,531</b>	<b>790,377</b>
<b>Liabilities</b>		
Deposits	394,315	437,588
Negotiable certificates of deposits	300	760
Call money	28,300	—
Borrowed money	34,000	21,000
Corporate bonds	139,000	115,000
Income taxes payable	6,203	8,481
ATM-related temporary advances	61,766	40,966
Other liabilities	8,422	10,756
Provision for bonuses	366	396
Net defined benefit liability	—	120
Deferred tax liabilities	1,811	1,899
<b>Total liabilities</b>	<b>674,486</b>	<b>636,968</b>
<b>Net assets</b>		
Capital stock	30,509	30,509
Capital surplus	30,509	30,509
Retained earnings	75,621	88,520
Treasury stock	(0)	(0)
<b>Total shareholders' equity</b>	<b>136,639</b>	<b>149,539</b>
Valuation difference on available-for-sale securities	21	3
Foreign currency translation adjustment	1,092	3,613
Remeasurements of defined benefit plans	—	(119)
<b>Total cumulative other comprehensive income</b>	<b>1,114</b>	<b>3,497</b>
Stock acquisition rights	291	371
<b>Total net assets</b>	<b>138,045</b>	<b>153,408</b>
<b>Total liabilities and net assets</b>	<b>812,531</b>	<b>790,377</b>

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income  
Consolidated Statements of Income

(Millions of yen)

	The fiscal year ended March 31, 2013	The fiscal year ended March 31, 2014
Ordinary income	94,965	105,587
Interest income	572	809
Interest on loans and bills discounted	411	613
Interest and dividends on securities	96	118
Interest on call loans	60	66
Interest on cash and due from banks	3	10
Fees and commissions	94,046	104,533
Fees and commissions on domestic and foreign exchange	856	1,208
ATM-related fee income	89,690	100,021
Other fees and commissions	3,499	3,303
Other operating income	49	81
Other ordinary income	296	163
Reversal of allowance for loan losses	11	9
Other ordinary income	284	154
Ordinary expense	63,094	69,801
Interest expense	1,627	1,806
Interest on deposits	432	497
Negotiable certificates of deposits	48	18
Interest on call money	19	14
Interest on borrowed money	337	308
Interest on bonds payable	790	967
Fees and commissions payments	12,217	16,291
Fees and commissions on domestic and foreign exchange	432	660
ATM placement fee expenses	11,045	14,249
ATM-related fee expenses	516	954
Other fees and commission payments	222	427
Other operating expenses	405	0
General and administrative expenses	48,809	51,693
Other ordinary expenses	34	10
Other ordinary expenses	34	10
Ordinary profit	31,871	35,786
Extraordinary losses	500	1,028
Loss on disposal of noncurrent assets	111	1,028
Impairment loss	389	—
Income before income taxes	31,370	34,758
Income taxes-current	11,999	13,885
Income taxes-deferred	(6)	(363)
Total income taxes	11,992	13,522
Income before minority interests	19,377	21,236
Net income	19,377	21,236

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	The fiscal year ended March 31, 2013	The fiscal year ended March 31, 2014
Income before minority interests	19,377	21,236
Other comprehensive income	1,118	2,502
Valuation difference on available-for-sale securities	26	(18)
Foreign currency translation adjustment	1,092	2,520
Comprehensive income	20,496	23,738
Comprehensive income attributable to:		
Owners of the parent	20,496	23,738
Minority interests	—	—

### (3) Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2013 (April 1, 2012 – March 31, 2013)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	30,505	30,505	64,401	(0)	125,413
Changes of items during the period					
Issuance of new shares	3	3			6
Dividends from surplus			(8,157)		(8,157)
Net income			19,377		19,377
Purchase of treasury stock					–
Net change in items other than shareholders' equity in the period					
Total changes in items during the period	3	3	11,219	–	11,226
Balance at the end of the year	30,509	30,509	75,621	(0)	136,639

	Accumulated other comprehensive income				Stock acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income (loss)		
Balance at the beginning of the year	(4)	–	–	(4)	220	125,629
Changes of items during the period						
Issuance of new shares						6
Dividends from surplus						(8,157)
Net income						19,377
Purchase of treasury stock						–
Net change in items other than shareholders' equity in the period	26	1,092	–	1,118	70	1,189
Total changes in items during the period	26	1,092	–	1,118	70	12,415
Balance at the end of the year	21	1,092	–	1,114	291	138,045

Fiscal year ended March 31, 2014 (April 1, 2013 – March 31, 2014)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	30,509	30,509	75,621	(0)	136,639
Changes of items during the period					
Issuance of new shares					–
Dividends from surplus			(8,336)		(8,336)
Net income			21,236		21,236
Purchase of treasury stock				(0)	(0)
Net change in items other than shareholders' equity in the period					
Total changes in items during the period	–	–	12,899	(0)	12,899
Balance at the end of the year	30,509	30,509	88,520	(0)	149,539

	Accumulated other comprehensive income				Stock acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income (loss)		
Balance at the beginning of the year	21	1,092	–	1,114	291	138,045
Changes of items during the period						
Issuance of new shares						–
Dividends from surplus						(8,336)
Net income						21,236
Purchase of treasury stock						(0)
Net change in items other than shareholders' equity in the period	(18)	2,520	(119)	2,383	80	2,463
Total changes in items during the period	(18)	2,520	(119)	2,383	80	15,363
Balance at the end of the year	3	3,613	(119)	3,497	371	153,408



**(4) Consolidated Statements of Cash Flows**

	The fiscal year ended March 31, 2013	The fiscal year ended March 31, 2014
Net cash provided by (used in) operating activities		
Income before income taxes	31,370	34,758
Depreciation and amortization	14,001	12,493
Impairment loss	389	—
Amortization of goodwill	179	1,121
Increase (decrease) in allowance for loan losses	(11)	(9)
(Increase) decrease in prepaid pension cost	(102)	—
Increase (decrease) in net defined benefit liability	—	38
Interest income	(572)	(809)
Interest expenses	1,627	1,806
Foreign exchange losses (gains)	(11)	—
Gain (loss) on securities	—	0
Loss (gain) on disposal of noncurrent assets	111	1,028
Net decrease (increase) in loans and bills discounted	(1,471)	(1,869)
Net increase (decrease) in deposit	62,734	43,273
Net increase (decrease) in negotiable certificates of deposit	(40,390)	460
Net increase (decrease) in borrowed money	10,000	(13,000)
Net decrease (increase) in call loans	(7,000)	15,000
Net increase (decrease) in call money	9,300	(28,300)
Increase (decrease) in straight bonds-issuance and redemption	85,000	(24,000)
Net change in ATM-related temporary accounts	(32,158)	61,313
Proceeds from fund management	1,061	988
Payments for finance	(1,593)	(2,064)
Other	(1,346)	1,376
Subtotal	131,116	103,605
Income taxes paid	(12,566)	(11,664)
Net cash provided by (used in) operating activities	118,550	91,940
Net cash provided by (used in) investing activities		
Purchase of securities	(71,038)	(97,046)
Proceeds from sale of securities	—	1,000
Proceeds from redemption of securities	96,500	70,500
Purchase of property, plant and equipment	(15,007)	(15,853)
Purchase of intangible assets	(6,853)	(8,193)
Payments for transfer of business	—	(1,074)
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(10,527)	—
Net cash provided by (used in) investing activities	(6,927)	(50,668)
Net cash provided by (used in) financing activities		
Proceeds from exercise of stock option	0	—
Dividends paid	(8,157)	(8,333)
Purchase of treasury stock	—	(0)
Net cash provided by (used in) financing activities	(8,157)	(8,333)
Effect of exchange rate change on cash and cash equivalents	28	36
Net increase (decrease) in cash and cash equivalents	103,493	32,975
Cash and cash equivalents at the beginning of period	368,518	472,012
Cash and cash equivalents at the end of period	472,012	504,987

**Non-Consolidated Financial Statements**

**(1) Non-Consolidated Balance Sheets**

(Millions of yen)

	As of March 31, 2013	As of March 31, 2014
<b>Assets</b>		
Cash and due from banks	471,806	504,462
Cash	440,726	479,533
Due from banks	31,079	24,928
Call loans	30,000	15,000
Securities	83,620	110,394
Government bonds	70,621	81,059
Corporate bonds	—	15,000
Stocks	2,322	2,261
Other securities	10,675	12,072
Loans and bills discounted	3,387	5,257
Overdrafts	3,387	5,257
Other assets	184,118	102,149
Prepaid expenses	403	427
Accrued income	7,725	8,052
ATM-related temporary payments	174,900	92,786
Other assets	1,088	882
Property, plant and equipment	17,262	27,314
Buildings	795	1,518
ATM	14,114	22,408
Other tangible fixed assets	2,353	3,387
Intangible assets	18,098	19,569
Software	14,796	16,004
Software in progress	3,293	3,557
Other intangible assets	8	6
Prepaid pension cost	103	65
Deferred tax assets	1,133	1,224
Allowance for loan losses	(65)	(56)
<b>Total assets</b>	<b>809,465</b>	<b>785,380</b>

(Millions of yen)

	As of March 31, 2013	As of March 31, 2014
<b>Liabilities</b>		
Deposits	394,315	437,588
Ordinary deposits	238,770	227,728
Time deposits	154,910	209,703
Other deposits	635	157
Negotiable certificates of deposits	300	760
Call money	28,300	—
Borrowed money	34,000	21,000
Loans payable	34,000	21,000
Bonds payable	139,000	115,000
Other liabilities	76,109	59,511
Income taxes payable	6,193	8,481
Accrued expenses	4,579	5,300
ATM-related temporary advances	61,766	40,966
Asset retirement obligations	270	334
Other liabilities	3,299	4,429
Provision for bonuses	349	377
<b>Total liabilities</b>	<b>672,374</b>	<b>634,237</b>
<b>Net assets</b>		
Capital stock	30,509	30,509
Capital surplus	30,509	30,509
Capital reserve	30,509	30,509
Retained earnings	75,759	89,749
Legal reserve in retained earnings	0	0
Other retained earnings	75,759	89,749
Retained earnings brought forward	75,759	89,749
Treasury stock	(0)	(0)
<b>Total shareholders' equity</b>	<b>136,778</b>	<b>150,767</b>
Valuation difference on available-for-sale securities	21	3
<b>Total valuation and translation adjustments</b>	<b>21</b>	<b>3</b>
Stock acquisition rights	291	371
<b>Total net assets</b>	<b>137,091</b>	<b>151,142</b>
<b>Total liabilities and net assets</b>	<b>809,465</b>	<b>785,380</b>

**(2) Non-Consolidated Statements of Income**

(Millions of yen)

	The fiscal year ended March 31, 2013	The fiscal year ended March 31, 2014
Ordinary income	94,105	99,832
Interest income	572	809
Interest on loans and bills discounted	411	613
Interest and dividends on securities	96	118
Interest on call loans	60	66
Interest on due from banks	3	10
Fees and commissions	93,242	98,892
Fees and commissions on domestic and foreign exchange	856	1,208
ATM-related fee income	88,885	94,381
Other fees and commissions	3,499	3,303
Other operating income	49	81
Gains on foreign exchange transactions	49	81
Other ordinary income	241	49
Reversal of allowance for loan losses	11	9
Other ordinary income	229	40
Ordinary expense	62,092	62,690
Interest expense	1,627	1,806
Interest on deposits	432	497
Negotiable certificates of deposits	48	18
Interest on call money	19	14
Interest on borrowed money	337	308
Interest on bonds payable	790	967
Fees and commissions payments	11,765	12,911
Fees and commissions on domestic and foreign exchange	432	660
ATM placement fee expenses	10,666	11,386
ATM-related fee expenses	456	560
Other fees and commissions payments	209	304
Other operating expenses	405	0
Loss on sale of government bonds	—	0
Amortization of bond issuance cost	405	—
General and administrative expenses	48,259	47,961
Other ordinary expenses	34	10
Other ordinary expenses	34	10
Ordinary profit	32,013	37,142
Extraordinary losses	500	1,007
Loss on disposal of noncurrent assets	110	1,007
Impairment loss	389	—
Income before income taxes	31,512	36,135
Income taxes-current	11,998	13,889
Income taxes-deferred	(2)	(80)
Total income taxes	11,996	13,809
Net income	19,515	22,325

**(3) Non-Consolidated Statements of Changes in Net Assets**

Fiscal year ended March 31, 2013 (April 1, 2012 – March 31, 2013)

(Millions of yen)

	Shareholders' equity							
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Treasury stock	Total shareholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings		
Balance at the beginning of the year	30,505	30,505	30,505	0	64,401	64,401	(0)	125,413
Changes of items during the period								
Issuance of new shares	3	3	3					6
Dividends from surplus					(8,157)	(8,157)		(8,157)
Net income					19,515	19,515		19,515
Purchase of treasury stock								—
Net change in items other than shareholders' equity in the period								
Total changes in items during the period	3	3	3	—	11,358	11,358	—	11,364
Balance at the end of the year	30,509	30,509	30,509	0	75,759	75,759	(0)	136,778

	Valuation and translation adjustments		Stock acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at the beginning of the year	(4)	(4)	220	125,629
Changes of items during the period				
Issuance of new shares				6
Dividends from surplus				(8,157)
Net income				19,515
Purchase of treasury stock				—
Net change in items other than shareholders' equity in the period	26	26	70	96
Total changes in items during the period	26	26	70	11,461
Balance at the end of the year	21	21	291	137,091

	Shareholders' equity							
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Treasury stock	Total shareholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings		
				Retained earnings brought forward				
Balance at the beginning of the year	30,509	30,509	30,509	0	75,759	75,759	(0)	136,778
Changes of items during the period								
Issuance of new shares								—
Dividends from surplus					(8,336)	(8,336)		(8,336)
Net income					22,325	22,325		22,325
Purchase of treasury stock							(0)	(0)
Net change in items other than shareholders' equity in the period								
Total changes in items during the period	—	—	—	—	13,989	13,989	(0)	13,989
Balance at the end of the year	30,509	30,509	30,509	0	89,749	89,749	(0)	150,767

	Valuation and translation adjustments		Stock acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at the beginning of the year	21	21	291	137,091
Changes of items during the period				
Issuance of new shares				—
Dividends from surplus				(8,336)
Net income				22,325
Purchase of treasury stock				(0)
Net change in items other than shareholders' equity in the period	(18)	(18)	80	62
Total changes in items during the period	(18)	(18)	80	14,051
Balance at the end of the year	3	3	371	151,142