



**The First Quarter Financial Results for the Fiscal Year
ended March 31, 2010 (Non-Consolidated Data)**

July 31, 2009

Company Name: Seven Bank, Ltd.

Stock exchange listing: JASDAQ

Stock Code: 8410

URL <http://www.sevenbank.co.jp/>

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Filing date of quarterly financial report (scheduled): August 7, 2009

Trading accounts: Not established

(Amounts of less than one million yen and one decimal point are rounded down)

1. Financial Highlights for the First Quarter of Fiscal 2009 (April 1, 2009 to June 30, 2009)**(1) Operating Results**

(% represents the change from the same quarter in the previous fiscal year)

	Ordinary income		Ordinary profit		First Quarter Net income	
	million yen	%	million yen	%	million yen	%
Three Months ended June 30, 2009	22,697	1.9	8,253	10.5	4,871	9.8
Three Months ended June 30, 2008	22,254	—	7,465	—	4,433	—

	First Quarter Earnings per share	Diluted First Quarter Earnings per share
	yen	yen
Three Months ended June 30, 2009	3,992.83	3,992.17
Three Months ended June 30, 2008	3,634.03	—

(2) Financial Position

	Total assets	Total net assets	Net assets to total assets ratio (Note)	Total net assets per common share
	million yen	million yen	%	yen
Three Months ended June 30, 2009	534,905	99,846	18.6	81,804.79
Fiscal Year ended March 31, 2009	493,360	98,393	19.9	80,610.55

Reference: Capital: Three Months ended June 30, 2009: 99,804 million yen Fiscal Year ended March 31, 2009: 98,344 million yen

Note: "Net assets to total assets ratio" is calculated as (Total net assets at the end of the period - Stock acquisition rights at the end of period) / Total assets at the end of the period.

2. Dividends on Common Stock

(Record date)	Dividends per share				
	First Quarter	Interim	Third Quarter	Year end	Annual
Fiscal Year ended March 31, 2009	yen —	yen 2,100.00	yen —	yen 2,800.00	yen 4,900.00
Fiscal Year ended March 31, 2010	—				
Fiscal Year ended March 31, 2010 (Forecasts)		2,450.00	—	2,450.00	4,900.00

Note: Revision to the dividend forecast during the current quarter: None

3. Performance forecasts for Fiscal 2009 (April 1, 2009 – March 31, 2010)

(% represents the change from the same period in the previous fiscal year)

	Ordinary income		Ordinary profit		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	yen
Six Months ended September 30, 2009	46,300	2.3	15,900	4.0	9,400	3.7	7,704.91
Fiscal Year ended March 31, 2010	91,500	1.8	30,300	5.3	18,000	5.9	14,754.09

Note: Revision during the current quarter to the performance forecasts: None

4. Others

- (1) Adoption of simplified accounting method and accounting methods specific to the preparation of quarterly financial statements: Yes
- (2) Changes in accounting principles, procedures, presentation methods, relating to the preparation of quarterly consolidated financial statements (items stated under changes in significant assumptions underlying the preparation of the quarterly financial statements)
- (a) Changes arising from revised accounting standards etc.: None
- (b) Changes other than (a) above: None
- (3) Number of shares (common stock)
- (a) Number of shares in issue
- | | | | |
|----------------------|------------------|-----------------------|------------------|
| As of June 30, 2009: | 1,220,027 shares | As of March 31, 2009: | 1,220,000 shares |
|----------------------|------------------|-----------------------|------------------|
- (b) Number of treasury stock
- | | | | |
|----------------------|----------|-----------------------|----------|
| As of June 30, 2009: | — shares | As of March 31, 2009: | — shares |
|----------------------|----------|-----------------------|----------|
- (c) Average number of shares for the First Quarter ended (for the current first quarter):
- | | | | |
|----------------|------------------|----------------|------------------|
| June 30, 2009: | 1,220,003 shares | June 30, 2008: | 1,220,000 shares |
|----------------|------------------|----------------|------------------|

* Cautionary statement with respect to earnings forecasts, and disclaimer

- This report contains earnings projections and other forward-looking statements which are based on currently available information and certain assumptions that the Bank considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

5. Quarterly Non-consolidated Financial Statements**(1) Quarterly Non-consolidated Balance Sheet**

	(Millions of yen)	
	End of First Quarter of Fiscal 2009 (as of June 30, 2009)	Condensed Balance Sheet at end of Fiscal 2008 (as of March 31, 2009)
Assets		
Cash and due from banks	281,088	280,589
Call loans	40,000	29,000
Securities	102,619	88,887
Prepaid pension cost	105	115
Accrued income	8,076	7,331
ATM-related temporary payments	71,923	54,342
Other assets	1,314	1,092
Property, plant and equipment	14,314	15,998
Intangible assets	14,509	14,777
Deferred tax assets	1,011	1,291
Allowance for loan losses	(58)	(65)
Assets	534,905	493,360
Liabilities		
Deposits	209,389	188,111
Negotiable certificates of deposit	60,500	41,200
Call money	18,900	—
Borrowed money	46,000	69,000
Bonds payable	60,000	60,000
ATM-related temporary advances	28,961	22,677
Other liabilities	10,802	13,704
Provision for bonuses	506	273
Liabilities	435,059	394,966
Net assets		
Capital stock	30,503	30,500
Capital surplus	31,742	31,739
Retained earnings	37,512	36,057
Shareholders' equity	99,758	98,296
Valuation difference on available-for-sale securities	45	48
Valuation and translation adjustments	45	48
Subscription rights to shares	42	48
Net assets	99,846	98,393
Liabilities and net assets	534,905	493,360

(2) Quarterly Statement of Income

(Millions of yen)

	First Quarter of Fiscal 2008 (April 1, 2008 – June 30, 2008)	First Quarter of Fiscal 2009 (April 1, 2009 – June 30, 2009)
Ordinary income	22,254	22,697
Interest income	204	113
Interest and dividends on securities	153	96
Fees and commissions	21,988	22,574
ATM-related fee income	21,205	21,803
Other ordinary income	10	—
Other income	51	9
Ordinary expenses	14,789	14,443
Interest expenses	682	564
Interest on deposits	132	87
Fees and commissions payments	2,231	2,402
ATM placement fee expenses	2,078	2,226
ATM-related fee expenses	89	114
Other ordinary expenses	41	28
General and administrative expenses	11,790	11,448
Other expenses	44	0
Ordinary profit	7,465	8,253
Extraordinary income	—	7
Reversal of allowance for loan losses		7
Extraordinary losse	10	8
Loss on disposal of noncurrent assets		8
First Quarter income before income taxes	7,455	8,252
Income taxes-current	3,120	3,100
Income taxes-deferred	(99)	280
Income taxes		3,381
First Quarter Net income	4,433	4,871

(3) Quarterly Statement of Cash Flows

(Millions of yen)

	First Quarter of Fiscal 2008 (April 1, 2008 – June 30, 2008)	First Quarter of Fiscal 2009 (April 1, 2009 – June 30, 2009)
Net cash provided by (used in) operating activities		
First Quarter Income before income taxes	7,455	8,252
Depreciation and amortization	3,323	3,071
Increase (decrease) in allowance for loan losses	27	(7)
Net change in reserve for losses on cancellation of leases	(504)	—
Gain on fund management	(204)	(113)
Financing expenses	682	564
Loss (gain) related to securities	34	—
Loss (gain) on disposal of noncurrent assets	10	8
Net increase (decrease) in deposit	49,770	21,277
Net increase (decrease) in negotiable certificates of deposit	15,760	19,300
Net increase (decrease) in borrowed money	—	(23,000)
Net decrease (increase) in call loans	(34,000)	(11,000)
Net decrease (increase) in call money	2,200	18,900
Net change in ATM-related temporary accounts	(13,074)	(11,297)
Proceeds from fund management	129	111
Payments for finance	(853)	(807)
Other, net	(49)	(1,456)
Subtotal	30,707	23,802
Income taxes paid	(4,000)	(7,020)
Net cash provided by (used in) operating activities	26,706	16,782
Net cash provided by (used in) investing activities		
Purchase of securities	(103,407)	(86,458)
Proceeds from redemption of securities	101,300	75,140
Purchase of property, plant and equipment	(3,455)	(363)
Purchase of intangible assets	(1,354)	(1,185)
Net cash provided by (used in) investing activities	(6,917)	(12,868)
Net cash provided by (used in) financing activities		
Proceeds from exercise of stock option	—	0
Cash dividends paid	(5,124)	(3,416)
Net cash provided by (used in) financing activities	(5,124)	(3,415)
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	14,665	498
Cash and cash equivalents at the beginning of period	267,277	280,589
Cash and cash equivalents at the end of the first quarter	281,942	281,088