

Seven Bank Announces Buyback of the Bank Shares

(Buyback of company shares based upon the Articles of Incorporation as Stipulated in paragraph 2, Article 165, of the Companies Act)

Seven Bank, Ltd. is pleased to announce that, at a Board of Directors meeting held on November 5, 2010, the bank decided to conduct a buyback of the Bank's shares as noted below, based on the stipulations of paragraph 3, Article 165, of Japan's Companies Act, as interpreted in the light of Article 156 of the Companies Act.

1. Reason for the Buyback

The buyback will be conducted to deliver enhanced value to shareholders by improving capital efficiency and net income per share.

2. Details of the Buyback

(1) Type of shares to be bought back	Common stock
(2) Number of shares to be bought	30,000 (upper limit) (2.45% of total issued shares outstanding)
(3) Total value of shares to be bought	5 billion yen (upper limit)
(4) Dates for purchase	November 12, 2010, to February 28, 2011
(5) Method of purchase	Purchase in the market through trust bank

(Reference)

The Bank's holdings of treasury stock as of November 5, 2010, are as follows

Total number of issued shares outstanding (excluding treasury stock)	1,220,027 shares
Treasury stock	0 shares