Seven Bank Share Buyback Progress

(Buyback permitted under Articles of Incorporation provisions set in accordance with Article 165, paragraph 2, of the Companies Act)

Seven Bank, Ltd.'s Board of Directors, when it met on November 5, 2010, approved a share buyback as allowed by Article 156 of Japan's Companies Act when interpreted according to Article 165, paragraph 3 of that Act. Below is an update on buyback progress.

1. Class of shares bought back Common stock

2. Buyback period November 12, 2010 – November 30, 2010

3. Number of shares bought back 6,861

4. Total buyback price 1,029,925,400 yen

5. Buyback method Market purchases through a trust bank on the Osaka Securities

Exchange's Jasdag market

For reference

1. Details of Board of Directors meeting resolution of November 5, 2010

Class of shares to be bought back Common stock
Number of shares to be bought back 30,000 (upper limit)

(2.45% of issued shares outstanding)

(3) Total buyback price 5 billion yen (upper limit)

(4) Buyback period November 12, 2010 – February 28, 2011
(5) Buyback method Market purchase through a trust bank

2. Number of shares purchased in accordance with the above Board of Directors resolution (as of November 30, 2010)

(1) Number of shares bought back 6,861

(2) Total buyback price 1,029,925,400 yen