## Seven Bank to Launch International Money Transfer Service on March 22

Service to allow customers to easily and conveniently send money from Seven Bank accounts for an affordable transfer charge<sup>\*1</sup> to over 400,000<sup>\*2</sup> Western Union locations in more than 200 countries across the globe

Seven Bank, Ltd. will launch an international money transfer service on March 22, 2011.

To best serve the needs of customers sending money from Japan to overseas locations, the service will use the world's leading money transfer network, operated by Western Union (The Western Union Company) and covering over 400,000 locations in more than 200 countries and territories across the globe. The highly convenient and reliable service will allow customers to quickly and easily transfer money from a Seven Bank account via Internet banking, mobile banking, or Seven Bank's network of over 15,000 ATMs<sup>\*3</sup> across Japan.

Summary of international money transfer service

- Generally available 24 hours a day, 365 days a year Customers will be able to quickly and easily transfer money from a Seven Bank account via Internet or mobile banking. From July 2011, customers will also be able to transfer money via the bank's network of over 15,000 ATMs across Japan, installed primarily in Seven-Eleven stores.
- Simple, affordable transfer charges<sup>\*1</sup>
   A transfer charge of 990 yen will apply to transfers of up to 10,000 yen. A transfer charge of 1,500 yen will apply to transfers of up to 50,000 yen. In general, additional fees will not be charged upon receipt of the funds.
- Vast network of payout locations
   Funds will be transferable to over 400,000 Western Union agent locations in over 200 countries
   and territories.

This includes, for example, around  $2,900^{*2}$  location in South Korea, around  $31,000^{*2}$  locations in China, and around  $8,000^{*2}$  locations in the Philippines.

Funds available in as little as minutes<sup>\*4</sup> after transfer
 Customers will be able to quickly and reliably transfer funds when pressed for time.

To use Seven Bank's money transfer service, customers will need to open a Seven Bank account and apply for an international money transfer service agreement. Fund recipients must be registered in advance.

\*1. In addition to transfer charges, Seven Bank and Western Union also earn foreign exchange gains.

- \*3. Money transfers from ATMs are scheduled to begin in July 2011.
- \*4. Funds are usually available within a few minutes of transfer but may take longer depending on business hours of the receiving agent and time-zone differences.

<sup>\*2.</sup> Figures current as of December 31, 2010.

## For Reference

1. Where to find further details of Seven Bank's international money transfer service

Please visit the following URL on Seven Bank's website.

http://www.sevenbank.co.jp/soukin/



## 2. About Western Union



## money transfer

The Western Union Company (NYSE: WU) is a leader in global payment services. Together with its Vigo and Orlandi Valuta branded payment services, Western Union provides fast, reliable and convenient ways to send and receive money around the world. Western Union's services are offered through a network of over 400,000 agent locations in around 200 countries. Western Union is well known for having pioneered telegram services in 1851.

For more information, visit http://www.westernunion.com/.