



Financial Results for the Fiscal Year ended March 31, 2011 (Non-Consolidated Data)

May 12, 2011

Company Name: Seven Bank, Ltd. Stock exchange listing: OSE-JASDAQ
 Stock Code: 8410 URL: <http://www.sevenbank.co.jp/>
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Date of the Annual General Meeting of Shareholders (scheduled): June 21, 2011
 Payment date of cash dividends (scheduled): June 6, 2011
 Filing date of financial report (scheduled): June 21, 2011
 Trading accounts: Not established
 Quarterly earnings supplementary explanatory documents: Yes
 Quarterly earnings presentation: Yes (Analysts, institutional investors)

(Amounts of less than one million yen and one decimal point are rounded down)

1. Financial Highlight for the Fiscal Year ended March 31, 2011 (April 1, 2010 - March 31, 2011)

(1) Operating Results

(% represents the change from the same period in previous fiscal year)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
March 31, 2011	83,964	-5.4	27,449	-9.7	16,008	-10.8
March 31, 2010	88,830	-1.0	30,407	5.7	17,953	5.6

	Net income per share	Diluted earnings per share	Return on equity	Ordinary expenses to income ratio	Deposit balance
	Yen	Yen	%	%	Million yen
March 31, 2011	13,198.52	13,191.01	13.2	67.3	312,692
March 31, 2010	14,716.01	14,712.13	16.1	65.7	208,708

(Reference) Equity in net earnings of affiliated companies: March 31, 2011 — million yen March 31, 2010 — million yen

(2) Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Total net assets per common share	Non-Consolidated Capital Adequacy Ratio (Domestic Standard)
	Million yen	Million yen	%	Yen	%
March 31, 2011	600,061	114,539	19.0	96,050.49	51.21
March 31, 2010	502,782	109,939	21.8	90,039.83	49.58

(Reference) Capital: March 31, 2011 114,384 million yen March 31, 2010 109,851 million yen

Note: "Net assets to total assets ratio" is calculated as (Total net assets at the end of the period-Subscription rights to shares at the end of period)/Total assets at the end of the period.

Note: Non-Consolidated Capital Adequacy Ratio (Domestic Standard) is calculated according to the formula set to determine whether a bank has adequate capital in light of its assets etc. (Financial Services Agency Notification 19, 2006) pursuant to "Article 14, Paragraph 2 of the Banking Law of Japan".

(3) Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2011	125,487	-23,140	-11,526	385,013
March 31, 2010	30,527	-10,518	-6,405	294,192

2. Dividends on Common Stock

(Record date)	Dividends per share					Total dividend (Annual) Million yen	Dividend payout ratio %	Dividend to equity %
	First Quarter	Interim	Third Quarter	Year end	Annual			
March 31, 2010	Yen —	Yen 2,450.00	Yen —	Yen 2,750.00	Yen 5,200.00	6,344	35.3	6.0
March 31, 2011	—	2,600.00	—	2,600.00	5,200.00	6,268	39.3	5.5
March 31, 2012 (Forecasts)	—	2,600.00	—	2,600.00	5,200.00		37.7	

3. Performance forecasts for the Fiscal Year ending March 31, 2012 (April 1, 2011 - March 31, 2012)

(% represents the change from the same period in the previous fiscal year)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	
September 30, 2011	43,700	1.2	14,500	-3.1	8,600	-2.8	7,221.55
March 31, 2012	86,800	3.3	27,700	0.9	16,400	2.4	13,771.32

4. Others

(1) Changes in significant accounting policies

- (a) Changes arising from revised accounting standards etc: yes
- (b) Changes other than (a) above: none

(2) Number of shares (common stock)

(a) Number of shares in issue at the end of the period (including treasury stock)

As of March 31, 2011 1,190,880 shares As of March 31, 2010 1,220,027 shares

(b) Number of treasury stock at the end of the period

As of March 31, 2011 - shares As of March 31, 2010 - shares

(c) Average number of shares

As of March 31, 2011 1,212,873 shares As of March 31, 2010 1,220,021 shares

* Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

* Cautionary statement with respect to earnings forecasts, and disclaimer

This report contains earnings projections and other forward-looking statements, which are based on currently available information and certain assumptions that the Bank considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

4. Non-consolidated financial statements

(1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2010	As of March 31, 2011
Assets		
Cash and due from banks	294,192	385,013
Cash	288,965	367,611
Due from banks	5,227	17,401
Call loans	20,000	10,000
Securities	89,410	99,978
Government bonds	77,098	95,630
Local government bonds	10,017	—
Corporate bonds	—	2,203
Stocks	2,294	2,144
Loans and bills discounted	126	536
Overdrafts	126	536
Other assets	70,064	75,409
Prepaid expenses	326	441
Prepaid pension cost	77	36
Accrued income	7,106	6,391
ATM-related temporary payments	61,763	67,465
Other	790	1,074
Property, plant and equipment	11,257	9,393
Buildings	725	870
ATMs	9,183	7,067
Other	1,347	1,456
Intangible assets	16,648	18,689
Software	12,540	17,473
Software in progress	4,094	1,204
Other	12	11
Deferred tax assets	1,211	1,111
Allowance for loan losses	-129	-71
Total assets	502,782	600,061

	As of March 31, 2010	As of March 31, 2011
Liabilities		
Deposits	208,708	312,692
Ordinary deposits	144,997	171,873
Time deposits	63,381	140,604
Other deposits	329	214
Negotiable certificates of deposits	10,300	20,690
Call money	13,300	2,800
Borrowed money	31,000	20,000
Bonds payable	90,000	90,000
Other liabilities	39,240	39,014
Income taxes payable	6,711	4,994
Accrued expenses	4,218	3,952
Unearned revenue	8	—
ATM-related temporary advances	25,775	27,557
Asset retirement obligations	—	264
Other	2,526	2,246
Provision for bonuses	294	325
Total liabilities	392,843	485,522
Net assets		
Capital stock	30,503	30,503
Capital surplus	31,742	30,503
Legal Capital surplus	30,503	30,503
Other capital surplus	1,239	—
Retained earnings	47,606	53,326
Legal retained earnings	0	0
Other retained earnings	47,606	53,326
Retained earnings brought forward	47,606	53,326
Total shareholders' equity	109,851	114,333
Valuation difference on available-for-sale securities	-0	51
Total valuation and translation adjustments	-0	51
Subscription rights to shares	88	154
Total net assets	109,939	114,539
Total liabilities and net assets	502,782	600,061

(2) Non-consolidated Statement of Income

(Millions of yen)

	For the Year ended March 31, 2010	For the Year ended March 31, 2011
Ordinary income	88,830	83,964
Interest income	394	179
Interest on loans and discounts	1	52
Interest and dividends on securities	317	68
Interest on call loans	72	56
Interest on deposits with banks	2	2
Fees and commissions	88,350	83,644
Fees and commissions on domestic and foreign exchanges	499	517
ATM-related fee income	85,294	80,521
Other fees and commissions	2,557	2,605
Other ordinary income	85	139
Gain on money held in trust	—	0
Other	85	139
Ordinary expenses	58,422	56,514
Interest expenses	2,176	2,009
Interest on deposits	351	410
Interest on negotiable certificates of deposits	148	38
Interest on call money	33	23
Interest on borrowing and rediscounts	510	332
Interest on bonds	1,132	1,204
Fees and commissions payments	9,691	10,011
Fees and commissions on domestic and foreign exchange	223	226
ATM placement fee expenses	9,003	9,344
ATM-related fee expenses	444	389
Other fees and commissions	20	51
Other ordinary expenses	230	12
Loss on foreign exchange transactions	112	12
Amortization of bond issuance cost	118	—
General and administrative expenses	46,256	44,321
Other expenses	66	160
Provision of allowance for loan losses	63	—
Losses on sales of stocks and other securities	—	137
Other ordinary expenses	3	23
Ordinary profit	30,407	27,449
Extraordinary income	—	57
Reversal of allowance for loan losses	—	57
Extraordinary loss	101	507
Loss on disposal noncurrent assets	101	19
Loss on disaster	—	356
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	131
Income before income taxes	30,306	26,999
Income taxes-current	12,239	10,927
Income taxes-deferred	113	63
Total income taxes	12,352	10,991
Net income	17,953	16,008

(3) Non-consolidated Statement of Changes in Net Assets

(Millions of yen)

	For the Year ended March 31, 2010	For the Year ended March 31, 2011
Shareholders' equity		
Capital stock		
Balance at the end of previous fiscal year	30,500	30,503
Changes of items during the period		
Issuance of new shares	3	—
Total changes of items during the period	3	—
Balance at the end of the period	30,503	30,503
Capital surplus		
Legal capital surplus		
Balance at the end of previous fiscal year	30,500	30,503
Changes of items during the period		
Issuance of new shares	3	—
Total changes of items during the period	3	—
Balance at the end of the period	30,503	30,503
Other capital surplus		
Balance at the end of previous fiscal year	1,239	1,239
Changes of items during the period		
Retirement of treasury stock	—	-1,239
Total changes of items during the period	—	-1,239
Balance at the end of the period	1,239	—
Total capital surplus		
Balance at the end of previous fiscal year	31,739	31,742
Changes of items during the period		
Issuance of new shares	3	—
Retirement of treasury stock	—	-1,239
Total changes of items during the period	3	-1,239
Balance at the end of the period	31,742	30,503
Retained earnings		
Legal retained earnings		
Balance at the end of previous fiscal year	—	0
Changes of items during the period		
Legal reserve of retained earnings	0	—
Total changes of items during the period	0	—
Balance at the end of the period	0	0
Other retained earnings		
Retained earnings brought forward		
Balance at the end of previous fiscal year	36,057	47,606
Changes of items during the period		
Dividends from surplus	-6,405	-6,527
Legal reserve of retained earnings	-0	—
Net income	17,953	16,008
Retirement of treasury stock	—	-3,760
Total changes of items during the period	11,548	5,720
Retained earnings brought forward	47,606	53,326
Total retained earnings		
Balance at the end of previous fiscal year	36,057	47,606
Changes of items during the period		

	For the Year ended March 31, 2010	For the Year ended March 31, 2011
Dividends from surplus	-6,405	-6,527
Legal retained earnings	—	—
Net income	17,953	16,008
Retirement of treasury stock	—	-3,760
Total changes of items during the period	11,548	5,720
Balance at the end of the period	47,606	53,326
Treasury stock		
Balance at the end of previous period	—	—
Changes of items during the period		
Purchase of treasury stock	—	-4,999
Retirement of treasury stock	—	4,999
Total changes of items during the period	—	—
Balance at the end of the period	—	—
Total shareholders' equity		
Balance at the end of previous fiscal year	98,296	109,851
Changes of items during the period		
Issuance of new shares	6	—
Dividends from surplus	-6,405	-6,527
Net income	17,953	16,008
Purchase of treasury stock	—	-4,999
Retirement of treasury stock	—	—
Total changes of items during the period	11,555	4,481
Balance at the end of the period	109,851	114,333
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the end of previous fiscal year	48	-0
Changes of items during the period		
Net change in the items other than shareholders' equity in the period	-49	52
Total changes of items during the period	-49	52
Balance at the end of the period	-0	51
Total valuation and translation adjustments		
Balance at the end of previous fiscal year	48	-0
Changes of items during the period		
Net change in the items other than shareholders' equity in the period	-49	52
Total changes of items during the period	-49	52
Balance at the end of the period	-0	51
Subscription rights to shares		
Balance at the end of previous fiscal year	48	88
Changes of items during the period		
Net change in the items other than shareholders' equity in the period	39	66
Total changes of items during the period	39	66
Balance at the end of the period	88	154
Total net assets		
Balance at the end of previous fiscal year	98,393	109,939
Changes of items during the period		
Issuance of new shares	6	—
Dividends from surplus	-6,405	-6,527

	For the Year ended March 31, 2010	For the Year ended March 31, 2011
Net income	17,953	16,008
Purchase of treasury stock	—	-4,999
Net change in the items other than shareholders' equity in the period	-9	118
Total changes of items during the period	11,546	4,599
Balance at the end of the period	109,939	114,539

(4) Non-consolidated Statement of Cash Flows

(Millions of yen)

	For the Year ended March 31, 2010	For the Year ended March 31, 2011
Net cash provided by (used in) operating activities		
Income before income taxes	30,306	26,999
Depreciation and amortization	12,846	11,603
Increase (decrease) in allowance for loan losses	63	-57
Gain on fund management	-394	-179
Financing expenses	2,176	2,009
Loss (gain) related to securities	—	137
Loss (gain) on disposal of noncurrent assets	101	19
Net decrease (increase) in loans and bills discounted	-126	-409
Net increase (decrease) in deposit	20,596	103,984
Net increase (decrease) in negotiable certificates of deposit	-30,900	10,390
Net increase (decrease) in borrowed money	-38,000	-11,000
Net decrease (increase) in call loans	9,000	10,000
Net increase (decrease) in call money	13,300	-10,500
Increase (decrease) in straight bonds-issuance and redemption	30,000	—
Net change in ATM-related temporary accounts	-4,323	-3,920
Proceeds from fund management	714	990
Payments for finance	-2,066	-1,827
Other,	31	-202
Subtotal	43,326	138,035
Income taxes paid	-12,799	-12,547
Net cash provided by (used in) operating activities	30,527	125,487
Net cash provided by (used in) investing activities		
Purchase of securities	-229,544	-300,976
Proceeds from sales of securities	—	12
Proceeds from redemption of securities	228,640	289,499
Increase in money held in trust	—	-5,029
Decrease in money held in trust	—	5,029
Purchase of property, plant and equipment	-2,846	-3,377
Purchase of intangible assets	-6,768	-8,297
Net cash provided by (used in) investing activities	-10,518	-23,140
Net cash provided by (used in) financing activities		
Proceeds from exercise of stock option	0	—
Dividends paid	-6,405	-6,527
Purchase of treasury stock	—	-4,999
Net cash provided by (used in) financing activities	-6,405	-11,526
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	13,603	90,820
Cash and cash equivalents at the beginning of period	280,589	294,192
Cash and cash equivalents at the end of period	294,192	385,013