



Financial Results for the Fiscal Year ended March 31, 2012 (Non-Consolidated Data)

May 11, 2012

Company Name:	Seven Bank, Ltd.	Stock exchange listing:	Tokyo Stock Exchange
Stock Code:	8410	URL	http://www.sevenbank.co.jp/
President:	Kensuke Futagoishi		
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Date of the Annual General Meeting of Shareholders (scheduled):	June 19, 2012		
Payment date for cash dividends (scheduled):	June 4, 2012		
Filing date of financial report (scheduled):	June 19, 2012		
Trading accounts:	Not established		
Quarterly earnings supplementary explanatory documents	Yes		
Quarterly earnings presentation	Yes (Analysts, institutional investors)		

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc)

1. Financial Highlights for the Fiscal Year ended March 31, 2012 (April 1, 2011 - March 31, 2012)

(1) Operating Results (% represents year-on-year change)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
March 31, 2012	88,318	5.1	29,557	7.6	17,267	7.8
March 31, 2011	83,964	(5.4)	27,449	(9.7)	16,008	(10.8)

	Net income per share	Diluted earnings per share	Return on equity	Ordinary expenses to income ratio	Deposit balance
	Yen	Yen	%	%	Million yen
March 31, 2012	14.49	14.48	13.5	66.5	331,581
March 31, 2011	13.19	13.19	13.2	67.3	312,692

(Reference) Equity in net earnings of affiliated companies: March 31, 2012 —million yen March 31, 2011 —million yen

(2) Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Total net assets per share	Non-consolidated capital adequacy ratio (Domestic standard)
	Million yen	Million yen	%	Yen	%
March 31, 2012	652,956	125,629	19.2	105.30	53.25
March 31, 2011	600,061	114,539	19.0	96.05	51.19

(Reference) Capital: March 31, 2012 125,408 million yen March 31, 2011 114,384 million yen

Note: "Net assets to total assets ratio" is (Total net assets at the end of the period–Stock acquisition rights at the end of period)/Total assets at the end of the period.

Note: Non-Consolidated Capital Adequacy Ratio (Domestic Standard) is calculated according to a formula provided in Financial Services Agency Notification 19, 2006 under Article 14, Paragraph 2 of the Banking Law of Japan to determine whether a bank has adequate capital in light of its assets etc.

(3) Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2012	1,401	(11,703)	(6,192)	368,518
March 31, 2011	125,487	(23,140)	(11,526)	385,013

2. Dividends

(Record date)	Dividends per share					Total dividend (Annual)	Dividend payout ratio	Dividend to net assets ratio
	First Quarter	Interim	Third Quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2011	—	2,600.00	—	2,600.00	5,200.00	6,268	39.3	5.5
March 31, 2012	—	2,600.00	—	3.60	2,603.60	7,383	42.7	6.1
March 31, 2013 (Forecasts)	—	3.25	—	3.25	6.50		41.3	

Note: Year-end dividend for the fiscal year ended March 31, 2012:

Ordinary dividend of 2.6 yen, and commemorative dividend of 1.0 yen.

The annual dividend for the fiscal year ended March 31, 2012 is an aggregate of the dividend at 2nd quarter-end prior to a stock split and the year-end dividend after the stock split. Assuming the stock split has taken place, the interim dividend would be equivalent to 2.6 yen per share and the annual dividend to 6.2 yen per share.

Similarly, dividends for the fiscal year ended March 31, 2011 (fiscal 2010), assuming the stock split had taken place already, would work out to 2.6 yen per share (interim) and 5.2 yen per share (annual).

3. Performance forecasts for the Fiscal Year ending March 31, 2013 (April 1, 2012 - March 31, 2013)

(% represents the change from the same period in the previous fiscal year)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
September 30, 2011	46,700	5.3	15,800	0.5	9,700	4.6	8.14
March 31, 2012	93,800	6.2	30,500	3.1	18,700	8.2	15.70

4. Others

(1) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards etc.: Yes

(b) Changes in accounting policy other than those noted in (a) above: None

(c) Changes in accounting estimates: None

(d) Retrospective restatements: None

(2) Number of shares (common stock)

(a) Number of shares in issue at the end of the period (including treasury stock)

As of March 31, 2012 1,190,908,000 shares As of March 31, 2011 1,190,880,000 shares

(b) Number of treasury shares at the end of the period

As of March 31, 2012 126 shares As of March 31, 2011 - shares

(c) Average number of shares during the period

As of March 31, 2012 1,190,901,719 shares As of March 31, 2011 1,212,873,328 shares

The Company announced a 1,000-for-1 stock split of its common shares on December 1, 2011, but the total of shares in issue are calculated assuming that the split had occurred at the beginning of the previous fiscal year.

* Review procedure status

This earnings report is exempt from review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

* Cautionary statement with respect to earnings forecasts, and disclaimer

This report contains earnings projections and other forward-looking statements, which are based on currently available information and certain assumptions that the Bank considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

The Company announced a 1,000-for-1 stock split of its common shares on December 1, 2011. However, net income per share, diluted earnings per share, and total net assets per share are calculated assuming that the stock split had occurred at the beginning of the previous fiscal year.

5. Non-consolidated financial statements

(1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2011	As of March 31, 2012
Assets		
Cash and due from banks	385,013	368,518
Cash	367,611	364,110
Due from banks	17,401	4,408
Call loans	10,000	23,000
Securities	99,978	98,813
Government bonds	95,630	96,669
Corporate bonds	2,203	—
Stocks	2,144	2,144
Loans and bills discounted	536	1,916
Overdrafts	536	1,916
Other assets	75,409	131,992
Prepaid expenses	441	406
Prepaid pension cost	36	0
Accrued income	6,391	7,206
ATM-related temporary payments	67,465	123,554
Other	1,074	824
Property, plant and equipment	9,393	10,954
Buildings	870	803
ATMs	7,067	8,807
Other	1,456	1,343
Intangible noncurrent assets	18,689	16,693
Software	17,473	15,944
Software in progress	1,204	738
Other	11	9
Deferred tax assets	1,111	1,146
Allowance for loan losses	(71)	(77)
Total assets	600,061	652,956

(Millions of yen)

	As of March 31, 2011	As of March 31, 2012
Liabilities		
Deposits	312,692	331,581
Ordinary deposits	171,873	196,290
Time deposits	140,604	134,949
Other deposits	214	341
Negotiable certificates of deposit	20,690	40,690
Call money	2,800	19,000
Borrowed money	20,000	24,000
Corporate bonds	90,000	54,000
Other liabilities	39,014	57,739
Income taxes payable	4,994	6,755
Accrued expenses	3,952	4,822
Unearned revenue	—	9
ATM-related temporary advances	27,557	42,578
Asset retirement obligations	264	265
Other	2,246	3,307
Provision for bonuses	325	315
Total liabilities	485,522	527,326
Net assets		
Capital stock	30,503	30,505
Capital surplus	30,503	30,505
Capital reserve	30,503	30,505
Retained earnings	53,326	64,401
Legal reserve in retained earnings	0	0
Other retained earnings	53,326	64,401
Retained earnings brought forward	53,326	64,401
Treasury stock	—	(0)
Total shareholders' equity	114,333	125,413
Valuation difference on available-for-sale securities	51	(4)
Total valuation and translation adjustments	51	(4)
Stock acquisition rights	154	220
Total net assets	114,539	125,629
Total liabilities and net assets	600,061	652,956

(2) Non-consolidated Statement of Income

(Millions of yen)

	For the Year ended March 31, 2011	For the Year ended March 31, 2012
Ordinary income	83,964	88,318
Interest income	179	486
Interest on loans and bills discounted	52	172
Interest and dividends on securities	68	247
Interest on call loans	56	63
Interest on deposits with banks	2	2
Fees and commissions	83,644	87,711
Fees and commissions on domestic and foreign exchange	517	591
ATM-related fee income	80,521	83,870
Other fees and commissions	2,605	3,249
Other operating income	—	5
Gains on foreign exchange transactions	—	5
Other ordinary income	139	115
Gain on money held in trust	0	—
Other	139	115
Ordinary expenses	56,514	58,761
Interest expenses	2,009	1,931
Interest on deposits	410	562
Interest on negotiable certificates of deposit	38	26
Interest on call money	23	21
Interest on borrowed money	332	256
Interest on corporate bonds	1,204	1,064
Fees and commissions payments	10,011	10,705
Fees and commissions on domestic and foreign exchange	226	269
ATM placement fee expenses	9,344	9,954
ATM-related fee expenses	389	381
Other fees and commissions	51	100
Other operating expenses	12	—
Losses on foreign exchange transactions	12	—
General and administrative expenses	44,321	46,075
Other ordinary expenses	160	48
Provision to allowance for loan losses	—	6
Losses on sales of stocks and other securities	137	—
Other	23	42
Ordinary profit	27,449	29,557
Extraordinary gains	57	—
Reversal of allowance for loan losses	57	—
Extraordinary losses	507	257
Loss on disposal of noncurrent assets	19	145
Impairment loss	—	111
Loss on disaster	356	—
Loss on adjustment for changes of accounting standard for asset retirement obligations	131	—
Income before income taxes	26,999	29,300
Income taxes-current	10,927	12,029
Income taxes-deferred	63	3
Total income taxes	10,991	12,032
Net income	16,008	17,267

(3) Non-consolidated Statement of Changes in Net Assets

(Millions of yen)

	For the Year ended March 31, 2011	For the Year ended March 31, 2012
Shareholders' equity		
Capital stock		
Balance at beginning of year	30,503	30,503
Changes in items during the period		
Issuance of new shares	—	2
Total changes in items during the period	—	2
Balance at end of the period	30,503	30,505
Capital surplus		
Capital reserve		
Balance at beginning of year	30,503	30,503
Changes in items during the period		
Issuance of new shares	—	2
Total changes in items during the period	—	2
Balance at end of the period	30,503	30,505
Other capital surplus		
Balance at beginning of year	1,239	—
Changes in items during the period		
Retirement of treasury stock	(1,239)	—
Total changes in items during the period	(1,239)	—
Balance at end of the period	—	—
Total capital surplus		
Balance at beginning of year	31,742	30,503
Changes in items during the period		
Issuance of new shares	—	2
Retirement of treasury stock	(1,239)	—
Total changes in items during the period	(1,239)	2
Balance at end of the period	30,503	30,505
Retained earnings		
Legal reserve in retained earnings		
Balance at beginning of year	0	0
Changes in items during the period		
Provision to legal reserve in retained earnings	—	0
Total changes in items during the period	—	0
Balance at end of the period	0	0
Other retained earnings		
Retained earnings brought forward		
Balance at beginning of year	47,606	53,326
Changes in items during the period		
Dividends from surplus	(6,527)	(6,192)
Provision to legal reserve in retained earnings	—	(0)
Net income	16,008	17,267
Retirement of treasury stock	(3,760)	—
Total changes in items during the period	5,720	11,075
Balance at end of the period	53,326	64,401

	For the Year ended March 31, 2011	For the Year ended March 31, 2012
Total retained earnings		
Balance at beginning of year	47,606	53,326
Changes in items during the period		
Dividends from surplus	(6,527)	(6,192)
Provision to legal reserve in retained earnings	—	—
Net income	16,008	17,267
Retirement of treasury stock	(3,760)	—
Total changes in items during the period	5,720	11,075
Balance at end of the period	53,326	64,401
Treasury stock		
Balance at beginning of year	—	—
Changes in items during the period		
Purchase of treasury stock	(4,999)	(0)
Retirement of treasury stock	4,999	—
Total changes in items during the period	—	(0)
Balance at end of the period	—	(0)
Total shareholders' equity		
Balance at beginning of year	109,851	114,333
Changes in items during the period		
Issuance of new shares	—	5
Dividends from surplus	(6,527)	(6,192)
Net income	16,008	17,267
Purchase of treasury stock	(4,999)	(0)
Retirement of treasury stock	—	—
Total changes in items during the period	4,481	11,080
Balance at end of the period	114,333	125,413
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at beginning of year	(0)	51
Changes in items during the period		
Net change in items other than shareholders' equity in the period	52	(55)
Total changes in items during the period	52	(55)
Balance at end of the period	51	(4)
Total valuation and translation adjustments		
Balance at beginning of year	(0)	51
Changes in items during the period		
Net change in items other than shareholders' equity in the period	52	(55)
Total changes in items during the period	52	(55)
Balance at end of the period	51	(4)
Stock acquisition rights		
Balance at beginning of year	88	154
Changes in items during the period		
Net change in items other than shareholders' equity in the period	66	66
Total changes in items during the period	66	66
Balance at end of the period	154	220

	For the Year ended March 31, 2011	For the Year ended March 31, 2012
Total net assets		
Balance at beginning of year	109,939	114,539
Changes in items during the period		
Issuance of new shares	—	5
Dividends from surplus	(6,527)	(6,192)
Net income	16,008	17,267
Purchase of treasury stock	(4,999)	(0)
Net change in items other than shareholders' equity in the period	118	10
Total changes in items during the period	4,599	11,090
Balance at end of the period	114,539	125,629

(4) Non-consolidated Statement of Cash Flows

(Millions of yen)

	For the Year ended March 31, 2011	For the Year ended March 31, 2012
Net cash provided by (used in) operating activities		
Income before income taxes	26,999	29,300
Depreciation and amortization	11,603	12,355
Impairment loss	—	111
Increase (decrease) in allowance for loan losses	(57)	6
Interest income	(179)	(486)
Interest expenses	2,009	1,931
Loss (gain) on securities	137	—
Loss (gain) on disposal of noncurrent assets	19	145
Net decrease (increase) in loans and bills discounted	(409)	(1,380)
Net increase (decrease) in deposits	103,984	18,888
Net increase (decrease) in negotiable certificates of deposit	10,390	20,000
Net increase (decrease) in borrowed money	(11,000)	4,000
Net decrease (increase) in call loans	10,000	(13,000)
Net increase (decrease) in call money	(10,500)	16,200
Increase (decrease) in straight bond issuance and redemption	—	(36,000)
Net decrease (increase) in ATM-related temporary accounts	(3,920)	(41,067)
Proceeds from fund management	990	1,473
Payments for finance	(1,827)	(1,939)
Other	(202)	1,154
Subtotal	138,035	11,693
Income taxes paid	(12,547)	(10,292)
Net cash provided by (used in) operating activities	125,487	1,401
Net cash provided by (used in) investing activities		
Purchase of securities	(300,976)	(161,465)
Proceeds from sales of securities	12	—
Proceeds from redemption of securities	289,499	161,500
Expenses on increases in money held in trust	(5,029)	—
Income from decreases in money held in trust	5,029	—
Purchase of property, plant and equipment	(3,377)	(6,878)
Proceeds from sales of property, plant and equipment	—	0
Purchase of intangible noncurrent assets	(8,297)	(4,859)
Net cash provided by (used in) investing activities	(23,140)	(11,703)
Net cash provided by (used in) financing activities		
Proceeds from exercise of stock options	—	0
Dividends paid	(6,527)	(6,192)
Purchase of treasury stock	(4,999)	(0)
Net cash provided by (used in) financing activities	(11,526)	(6,192)
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	90,820	(16,494)
Cash and cash equivalents at beginning of period	294,192	385,013
Cash and cash equivalents at end of period	385,013	368,518