



Financial Results for the Fiscal Year ended March 31, 2013 (Consolidated Data)

May 10, 2013

Company Name: Seven Bank, Ltd. Stock exchange listing: Tokyo Stock Exchange
 Stock Code: 8410 URL: <http://www.sevenbank.co.jp/english/>
 President and Representative Director: Kensuke Futagoishi
 For inquiries: Director, Managing Executive Officer and General Manager of the Planning Division,
 Yasuaki Funatake Telephone: +81-3-3211-3041

Scheduled date for holding the Annual General Meeting of Shareholders: June 18, 2013
 Scheduled date for cash dividends: June 3, 2013
 Scheduled date for filing the annual securities report: June 18, 2013
 Trading accounts: Not established
 Full fiscal year earnings supplementary explanatory documents: Yes
 Full fiscal year earnings presentation: Yes (Analysts, institutional investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

1. Financial Highlights for the Fiscal Year ended March 31, 2013 (April 1, 2012 – March 31, 2013)

(1) Consolidated Operating Results

(% represents year-on-year change)

| | Ordinary income | | Ordinary profit | | Net income | |
|----------------|-----------------|---|-----------------|---|-------------|---|
| | Million yen | % | Million yen | % | Million yen | % |
| March 31, 2013 | 94,965 | — | 31,871 | — | 19,377 | — |
| March 31, 2012 | — | — | — | — | — | — |

Note: Comprehensive income: March 31, 2013 20,496million yen (—%) March 31, 2012 —million yen (—%)

| | Net income per share | Diluted earnings per share | Return on equity (ROE) | Return on assets (ROA) — Ratio of ordinary profit to total assets | Ratio of ordinary profit to ordinary income |
|----------------|----------------------|----------------------------|------------------------|---|---|
| | Yen | Yen | % | % | % |
| March 31, 2013 | 16.27 | 16.24 | 14.7 | 4.3 | 33.5 |
| March 31, 2012 | — | — | — | — | — |

(Reference) Equity in net earnings of affiliated companies: March 31, 2013 —million yen March 21, 2012 —million yen

Note: Figures for fiscal 2011 and year-on-year changes are not shown since consolidated financial statements have been prepared from the fiscal year ended March 31, 2012 onward.

(2) Consolidated Financial Position

| | Total assets | Total net assets | Net assets to total assets ratio | Net assets per share |
|----------------------|--------------|------------------|----------------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of March 31, 2013 | 812,531 | 138,045 | 16.9 | 115.66 |
| As of March 31, 2012 | — | — | — | — |

(Reference) Capital: March 31, 2013 137,754 million yen March 31, 2012 —million yen

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period–Stock acquisition rights at the end of period)/Total assets at the end of the period.

Note: Figures for fiscal 2011 are not shown since consolidated financial statements have been prepared from the fiscal year ended March 31, 2012 onward.

(3) Consolidated Cash Flows

| | Net cash provided by (used in) operating activities | Net cash provided by (used in) investing activities | Net cash provided by (used in) financing activities | Cash and cash equivalents at the end of period |
|----------------|---|---|---|--|
| | Million yen | Million yen | Million yen | Million yen |
| March 31, 2013 | 118,550 | (6,927) | (8,157) | 472,012 |
| March 31, 2012 | — | — | — | — |

Note: Figures for fiscal 2011 are not shown since consolidated financial statements have been prepared from the fiscal year ended March 31, 2012 onward.

2. Dividends

| | Dividend per share | | | | | Total dividends (Total) | Dividend payout ratio (Consolidated) | Ratio of dividends to equity (Consolidated) |
|-------------------------------|--------------------|-----------------|------------------|----------|-------|----------------------------|--|--|
| | First Quarter | Semi- annual | Third Quarter | Year end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| March 31, 2012 | — | 2,600.00 | — | 3.60 | — | 7,383 | — | — |
| March 31, 2013 | — | 3.25 | — | 3.50 | 6.75 | 8,038 | 41.4 | 5.8 |
| March 31, 2014 (Forecasts) | — | 3.50 | — | 3.50 | 7.00 | | 40.2 | |

Note: On December 1, 2011, Seven Bank split its stock at a ratio of 1,000 shares to one common share. For the fiscal year ended March 31, 2013, Seven Bank paid a semi-annual dividend prior to the stock split and a year-end dividend after the stock split. When we convert the interim dividend paid before the stock split, it works out to a dividend of ¥2.60 yen per share and an annual dividend, which is a sum that includes the year-end dividend, of ¥6.20.

3. Performance forecasts for the Fiscal Year ending March 31, 2014 (April 1, 2013 - March 31, 2014)

(% represents the year-on year change from each respective corresponding period (full fiscal year and semi-annual) of the previous fiscal year.)

| | Ordinary income | | Ordinary profit | | Net income | | Net income per share |
|---------------------------|-----------------|-----|-----------------|-----|-------------|-----|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Yen |
| Semi-annual (Accumulated) | 51,800 | — | 17,400 | — | 10,500 | — | 8.81 |
| Full-year | 104,100 | 9.6 | 34,600 | 8.5 | 20,700 | 6.8 | 17.38 |

Note: Second quarter (cumulative) year-on-year percentage changes are not shown because quarterly consolidated financial statements for the second quarter of fiscal 2012 have not been drafted.

Note

(1) Changes in important subsidiaries during the period under review (fiscal year ended March 31, 2013): None

(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added – (company name) –,

Excluded – (company name) –

Note: Although not listed as a change in specific subsidiaries, Financial Consulting & Trading International, Inc. has become a consolidated subsidiary from the fiscal year under review (fiscal year ended March 31, 2013) onward.

(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards etc.: Yes

(b) Changes in accounting policy other than those noted in (a) above: None

(c) Changes in accounting estimates: Yes

(d) Retrospective restatements: None

Note: Because “Changes in accounting policy arising from revision of accounting standards, etc.” falls under the category of an accounting policy that is difficult to distinguish from “Changes in accounting estimates,” they have been answered with “Yes.”

(3) Number of shares (common stock)

(a) Number of shares in issue

As of March 31, 2013 1,190,949,000 shares As of March 31, 2012 1,190,908,000 shares

(b) Number of treasury shares

As of March 31, 2013 126 shares As of March 31, 2012 126 shares

(c) Average number of shares for the period under review

As of March 31, 2013 1,190,939,887 shares As of March 31, 2012 1,190,901,719 shares

The Company announced a 1,000-for-1 stock split of its common shares on December 1, 2011, but the total of shares in issue are calculated assuming that the split had occurred at the beginning of the fiscal year ended March 31, 2012.

Reference: Overview of Non-Consolidated Performance

1. Non-Consolidated Financial Highlights for the Fiscal Year ended March 2013 (April 1, 2012 – March 31, 2013)

(1) Non-Consolidated Operating Results

(% represents year-on-year change)

| | Ordinary income | | Ordinary profit | | Net income | |
|----------------|-----------------|-----|-----------------|-----|-------------|------|
| | Million yen | % | Million yen | % | Million yen | % |
| March 31, 2013 | 94,105 | 6.5 | 32,013 | 8.3 | 19,515 | 13.0 |
| March 31, 2012 | 88,318 | 5.1 | 29,557 | 7.6 | 17,267 | 7.8 |

| | Interim net income per share | | Diluted earnings per share | |
|----------------|------------------------------|--|----------------------------|--|
| | Yen | | Yen | |
| March 31, 2013 | 16.38 | | 16.36 | |
| March 31, 2012 | 14.49 | | 14.48 | |

(2) Non-consolidated Financial Position

| | Total assets | | Total net assets | Net assets to total assets ratio | Non-consolidated capital adequacy ratio (Domestic standard) |
|----------------------|--------------|--|------------------|----------------------------------|---|
| | Million yen | | Million yen | % | Yen |
| As of March 31, 2013 | 809,465 | | 137,091 | 16.9 | 114.86 |
| As of March 31, 2012 | 652,956 | | 125,629 | 19.2 | 105.30 |

(Reference) Capital: March 31, 201 136,799 million yen March 31, 2012 125,408 million yen

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period–Stock acquisition rights at the end of period)/Total assets at the end of the period.

Capital ratio shown here is not the capital ratio specified in the announcement.

2. Non-Consolidated Performance Forecasts for the Fiscal Year ending March 31, 2014 (April 1, 2013 - March 31, 2014)

(% represents the year-on year change from each respective corresponding period (full fiscal year and semi-annual) of the previous fiscal year.)

| | Ordinary income | | Ordinary profit | | Net income | | Net income per share |
|---------------------------|-----------------|-----|-----------------|------|-------------|-----|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Yen |
| Semi-annual (Accumulated) | 49,600 | 6.1 | 17,900 | 8.2 | 11,000 | 9.1 | 9.23 |
| Full-year | 99,000 | 5.2 | 35,500 | 10.8 | 21,400 | 9.6 | 17.96 |

Disclosure concerning the implementation status of audit procedures

This report is exempt from audit procedures based upon the Financial Instruments and Exchange Act. As of this report's publication, Consolidated and non-consolidated financial statement audit procedures have not been completed as stipulated under the provisions of the Financial Instruments and Exchange Act of Japan as of the date of report disclosure.

Cautionary statement with respect to earnings forecasts, and disclaimer

Seven Bank has prepared consolidated financial statements from the fiscal year under review. Accordingly, figures and comparative data (year-on-year percentage increase or decrease) with respect to the fiscal year ended March 31, 2012 for consolidated performance and consolidated performance forecasts has been omitted.

This report contains earnings projections and other forward-looking statements which are based on currently available information and certain assumptions that the Seven Bank considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

The fiscal year ended March 31, 2013

| | |
|---|----------------|
| Assets | |
| Cash and due from banks | 472,012 |
| Call loans | 30,000 |
| Securities | 72,944 |
| Loans and bills discounted | 3,387 |
| ATM-related temporary payments | 174,900 |
| Other assets | 9,415 |
| Property, plant and equipment | 17,636 |
| Buildings | 795 |
| ATM | 14,407 |
| Other tangible fixed assets | 2,433 |
| Intangible assets | 31,166 |
| Software | 14,831 |
| Goodwill | 7,452 |
| Other intangible assets | 8,882 |
| Deferred tax assets | 1,133 |
| Allowance for loan losses | (65) |
| Total assets | 812,531 |
| Liabilities | |
| Deposits | 394,315 |
| Negotiable certificates of deposits | 300 |
| Call money | 28,300 |
| Borrowed money | 34,000 |
| Bonds payable | 139,000 |
| ATM-related temporary advances | 61,766 |
| Other liabilities | 14,626 |
| Provision for bonuses | 366 |
| Deferred tax liabilities | 1,811 |
| Total liabilities | 674,486 |
| Net assets | |
| Capital stock | 30,509 |
| Capital surplus | 30,509 |
| Retained earnings | 75,621 |
| Treasury stock | (0) |
| Total shareholders' equity | 136,639 |
| Valuation difference on available-for-sale securities | 21 |
| Foreign currency translation adjustment | 1,092 |
| Total cumulative other comprehensive income | 1,114 |
| Stock acquisition rights | 291 |
| Total net assets | 138,045 |
| Total liabilities and net assets | 812,531 |

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

The fiscal year ended March 31, 2013

| | |
|---|--------|
| Ordinary income | 94,965 |
| Interest income | 572 |
| Interest on loans and bills discounted | 411 |
| Interest and dividends on securities | 96 |
| Interest on call loans | 60 |
| Interest on cash and due from banks | 3 |
| Fees and commissions | 94,046 |
| Fees and commissions on domestic and foreign exchange | 856 |
| ATM-related fee income | 89,690 |
| Other fees and commissions | 3,499 |
| Other operating income | 49 |
| Other ordinary income | 296 |
| Reversal of allowance for loan losses | 11 |
| Other ordinary income | 284 |
| Ordinary expense | 63,094 |
| Interest expense | 1,627 |
| Interest on deposits | 432 |
| Negotiable certificates of deposits | 48 |
| Interest on call money | 19 |
| Interest on borrowed money | 337 |
| Interest on bonds payable | 790 |
| Fees and commissions payments | 12,217 |
| Fees and commissions on domestic and foreign exchange | 432 |
| ATM placement fee expenses | 11,045 |
| ATM-related fee expenses | 516 |
| Other fees and commission payments | 222 |
| Other operating expenses | 405 |
| General and administrative expenses | 48,809 |
| Other ordinary expenses | 34 |
| Other ordinary expenses | 34 |
| Ordinary profit | 31,871 |
| Extraordinary losses | 500 |
| Loss on disposal of noncurrent assets | 111 |
| Impairment loss | 389 |
| Income before income taxes | 31,370 |
| Income taxes-current | 11,999 |
| Income taxes-deferred | (6) |
| Total income taxes | 11,992 |
| Income before minority interests | 19,377 |
| Net income | 19,377 |

Consolidated Statements of Comprehensive Income

(Millions of yen)

The fiscal year ended March 31, 2013

| | |
|---|--------|
| Income before minority interests | 19,377 |
| Other comprehensive income | 1,118 |
| Valuation difference on available-for-sale securities | 26 |
| Foreign currency translation adjustment | 1,092 |
| Comprehensive income | 20,496 |
| Comprehensive income attributable to: | |
| Owners of the parent | 20,496 |
| Minority interests | — |

(3) Consolidated Statement of Changes in Net Assets

(Millions of yen)

The fiscal year ended March 31, 2013

| | |
|--|---------|
| Shareholders' equity | |
| Capital stock | |
| Balance at beginning of year | 30,505 |
| Changes in items during the period | |
| Issuance of new shares | 3 |
| Total changes in items during the period | 3 |
| Balance at end of the period | 30,509 |
| Capital surplus | |
| Balance at beginning of year | 30,505 |
| Changes in items during the period | |
| Issuance of new shares | 3 |
| Total changes in items during the period | 3 |
| Balance at end of the period | 30,509 |
| Retained earnings | |
| Balance at beginning of year | 64,401 |
| Changes in items during the period | |
| Dividends from surplus | (8,157) |
| Net income | 19,377 |
| Total changes in items during the period | 11,219 |
| Balance at end of the period | 75,621 |
| Treasury stock | |
| Balance at beginning of year | (0) |
| Changes in items during the period | |
| Total changes in items during the period | — |
| Balance at end of the period | (0) |
| Total shareholders' equity | |
| Balance at beginning of year | 125,413 |
| Changes in items during the period | |
| Issuance of new shares | 6 |
| Dividends from surplus | (8,157) |
| Net income | 19,377 |
| Total changes in items during the period | 11,226 |
| Balance at end of the period | 136,639 |

(Millions of yen)

The fiscal year ended March 31, 2013

| | |
|---|---------|
| Accumulated other comprehensive income | |
| Valuation difference on available-for-sale securities | |
| Balance at beginning of year | (4) |
| Changes in items during the period | |
| Net change in items other than shareholders' equity in the period | 26 |
| Total changes in items during the period | 26 |
| Balance at end of the period | 21 |
| Foreign currency translation adjustment | |
| Balance at beginning of year | — |
| Changes in items during the period | |
| Net change in items other than shareholders' equity in the period | 1,092 |
| Total changes in items during the period | 1,092 |
| Balance at end of the period | 1,092 |
| Accumulated other comprehensive income | |
| Balance at beginning of year | (4) |
| Changes in items during the period | |
| Net change in items other than shareholders' equity in the period | 1,118 |
| Total changes in items during the period | 1,118 |
| Balance at end of the period | 1,114 |
| Stock acquisition rights | |
| Balance at beginning of year | 220 |
| Changes in items during the period | |
| Net change in items other than shareholders' equity in the period | 70 |
| Total changes in items during the period | 70 |
| Balance at end of the period | 291 |
| Total net assets | |
| Balance at beginning of year | 125,629 |
| Changes in items during the period | |
| Issuance of new shares | 6 |
| Dividends from surplus | (8,157) |
| Net income | 19,377 |
| Net change in items other than shareholders' equity in the period | 1,189 |
| Total changes in items during the period | 12,415 |
| Balance at end of the period | 138,045 |

(4) Consolidated statements of cash flows

(Millions of yen)

The fiscal year ended March 31, 2013

| | |
|---|----------|
| Net cash provided by (used in) operating activities | |
| Income before income taxes | 31,370 |
| Depreciation and amortization | 14,001 |
| Impairment loss | 389 |
| Amortization of goodwill | 179 |
| Increase (decrease) in allowance for loan losses | (11) |
| (Increase) decrease in prepaid pension cost | (102) |
| Interest income OR Gain on fund management | (572) |
| Interest expenses | 1,627 |
| Foreign exchange losses (gains) | (11) |
| Loss (gain) on disposal of noncurrent assets | 111 |
| Net decrease (increase) in loans and bills discounted | (1,471) |
| Net increase (decrease) in deposit | 62,734 |
| Net increase (decrease) in negotiable certificates of deposit | (40,390) |
| Net increase (decrease) in borrowed money | 10,000 |
| Net decrease (increase) in call loans | (7,000) |
| Net increase (decrease) in call money | 9,300 |
| Increase (decrease) in straight bonds-issuance and redemption | 85,000 |
| Net change in ATM-related temporary accounts | (32,158) |
| Proceeds from fund management | 1,061 |
| Payments for finance | (1,593) |
| Other | (1,346) |
| Subtotal | 131,116 |
| Income taxes paid | (12,566) |
| Net cash provided by (used in) operating activities | 118,550 |
| Net cash provided by (used in) investing activities | |
| Purchase of securities | (71,038) |
| Proceeds from redemption of securities | 96,500 |
| Purchase of property, plant and equipment | (15,007) |
| Purchase of intangible assets | (6,853) |
| Purchase of investments in subsidiaries resulting in change in scope of consolidation | (10,527) |
| Net cash provided by (used in) investing activities | (6,927) |
| Net cash provided by (used in) financing activities | |
| Proceeds from exercise of stock option | 0 |
| Dividends paid | (8,157) |
| Net cash provided by (used in) financing activities | (8,157) |
| Effect of exchange rate change on cash and cash equivalents | 28 |
| Net increase (decrease) in cash and cash equivalents | 103,493 |
| Cash and cash equivalents at the beginning of period | 368,518 |
| Cash and cash equivalents at the end of period | 472,012 |

Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2012 | As of March 31, 2013 |
|--------------------------------|----------------------|----------------------|
| Assets | | |
| Cash and due from banks | 368,518 | 471,806 |
| Cash | 364,110 | 440,726 |
| Due from banks | 4,408 | 31,079 |
| Call loans | 23,000 | 30,000 |
| Securities | 98,813 | 83,620 |
| Government bonds | 96,669 | 70,621 |
| Stocks | 2,144 | 2,322 |
| Other securities | — | 10,675 |
| Loans and bills discounted | 1,916 | 3,387 |
| Overdrafts | 1,916 | 3,387 |
| Other assets | 131,992 | 184,221 |
| Prepaid expenses | 406 | 403 |
| Prepaid pension cost | 0 | 103 |
| Accrued income | 7,206 | 7,725 |
| ATM-related temporary payments | 123,554 | 174,900 |
| Other assets | 824 | 1,088 |
| Property, plant and equipment | 10,954 | 17,262 |
| Buildings | 803 | 795 |
| ATM | 8,807 | 14,114 |
| Other tangible fixed assets | 1,343 | 2,353 |
| Intangible assets | 16,693 | 18,098 |
| Software | 15,944 | 14,796 |
| Software in progress | 738 | 3,293 |
| Other intangible assets | 9 | 8 |
| Deferred tax assets | 1,146 | 1,133 |
| Allowance for loan losses | (77) | (65) |
| Total assets | 652,956 | 809,465 |

(Millions of yen)

| | As of March 31, 2012 | As of March 31, 2013 |
|---|----------------------|----------------------|
| Liabilities | | |
| Deposits | 331,581 | 394,315 |
| Ordinary deposits | 196,290 | 238,770 |
| Time deposits | 134,949 | 154,910 |
| Other deposits | 341 | 635 |
| Negotiable certificates of deposits | 40,690 | 300 |
| Call money | 19,000 | 28,300 |
| Borrowed money | 24,000 | 34,000 |
| Bonds payable | 54,000 | 139,000 |
| Other liabilities | 57,739 | 76,109 |
| Income taxes payable | 6,755 | 6,193 |
| Accrued expenses | 4,822 | 4,579 |
| Unearned revenue | 9 | — |
| ATM-related temporary advances | 42,578 | 61,766 |
| Asset retirement obligations | 265 | 270 |
| Other liabilities | 3,307 | 3,299 |
| Provision for bonuses | 315 | 349 |
| Total liabilities | 527,326 | 672,374 |
| Net assets | | |
| Capital stock | 30,505 | 30,509 |
| Capital surplus | 30,505 | 30,509 |
| Capital reserve | 30,505 | 30,509 |
| Retained earnings | 64,401 | 75,759 |
| Legal reserve in retained earnings | 0 | 0 |
| Other retained earnings | 64,401 | 75,759 |
| Retained earnings brought forward | 64,401 | 75,759 |
| Treasury stock | (0) | (0) |
| Total shareholders' equity | 125,413 | 136,778 |
| Valuation difference on available-for-sale securities | (4) | 21 |
| Total valuation and translation adjustments | (4) | 21 |
| Stock acquisition rights | 220 | 291 |
| Total net assets | 125,629 | 137,091 |
| Total liabilities and net assets | 652,956 | 809,465 |

(2) Statement of Income

(Millions of yen)

| | As of March 31, 2012 | As of March 31, 2013 |
|---|----------------------|----------------------|
| Ordinary income | 88,318 | 94,105 |
| Interest income | 486 | 572 |
| Interest on loans and bills discounted | 172 | 411 |
| Interest and dividends on securities | 247 | 96 |
| Interest on call loans | 63 | 60 |
| Interest on due from banks | 2 | 3 |
| Fees and commissions | 87,711 | 93,242 |
| Fees and commissions on domestic and foreign exchange | 591 | 856 |
| ATM-related fee income | 83,870 | 88,885 |
| Other fees and commissions | 3,249 | 3,499 |
| Other operating income | 5 | 49 |
| Gains on foreign exchange transactions | 5 | 49 |
| Other ordinary income | 115 | 241 |
| Reversal of allowance for loan losses | — | 11 |
| Other ordinary income | 115 | 229 |
| Ordinary expense | 58,761 | 62,092 |
| Interest expense | 1,931 | 1,627 |
| Interest on deposits | 562 | 432 |
| Negotiable certificates of deposits | 26 | 48 |
| Interest on call money | 21 | 19 |
| Interest on borrowed money | 256 | 337 |
| Interest on bonds payable | 1,064 | 790 |
| Fees and commissions payments | 10,705 | 11,765 |
| Fees and commissions on domestic and foreign exchange | 269 | 432 |
| ATM placement fee expenses | 9,954 | 10,666 |
| ATM-related fee expenses | 381 | 456 |
| Other fees and commissions payments | 100 | 209 |
| Other operating expenses | — | 405 |
| Amortization of bond issuance cost | — | 405 |
| General and administrative expenses | 46,075 | 48,259 |
| Other ordinary expenses | 48 | 34 |
| Provision of allowance for loan losses | 6 | — |
| Other ordinary expenses | 42 | 34 |
| Ordinary profit | 29,557 | 32,013 |
| Extraordinary losses | 257 | 500 |
| Loss on disposal of noncurrent assets | 145 | 110 |
| Impairment loss | 111 | 389 |
| Income before income taxes | 29,300 | 31,512 |
| Income taxes-current | 12,029 | 11,998 |
| Income taxes-deferred | 3 | (2) |
| Total income taxes | 12,032 | 11,996 |
| Net income | 17,267 | 19,515 |

(3) Non-consolidated Statement of Changes in Net Assets

(Millions of yen)

| | As of March 31, 2012 | As of March 31, 2013 |
|---|----------------------|----------------------|
| Shareholders' equity | | |
| Capital stock | | |
| Balance at beginning of year | 30,503 | 30,505 |
| Changes in items during the period | | |
| Issuance of new shares | 2 | 3 |
| Total changes in items during the period | 2 | 3 |
| Balance at end of the period | 30,505 | 30,509 |
| Capital surplus | | |
| Capital reserve | | |
| Balance at beginning of year | 30,503 | 30,505 |
| Changes in items during the period | | |
| Issuance of new shares | 2 | 3 |
| Total changes in items during the period | 2 | 3 |
| Balance at end of the period | 30,505 | 30,509 |
| Total capital surplus | | |
| Balance at beginning of year | 30,503 | 30,505 |
| Changes in items during the period | | |
| Issuance of new shares | 2 | 3 |
| Total changes in items during the period | 2 | 3 |
| Balance at end of the period | 30,505 | 30,509 |
| Retained earnings | | |
| Legal reserve in retained earnings | | |
| Balance at beginning of year | 0 | 0 |
| Changes in items during the period | | |
| Legal reserve of retained earnings | 0 | — |
| Total changes in items during the period | 0 | — |
| Balance at end of the period | 0 | 0 |
| Other retained earnings | | |
| Retained earnings brought forward | | |
| Balance at beginning of year | 53,326 | 64,401 |
| Changes in items during the period | | |
| Dividends from surplus | (6,192) | (8,157) |
| Legal reserve of retained earnings | (0) | — |
| Net income | 17,267 | 19,515 |
| Total changes in items during the period | 11,075 | 11,358 |
| Balance at end of the period | 64,401 | 75,759 |
| Total retained earnings | | |
| Balance at beginning of year | 53,326 | 64,401 |
| Changes in items during the period | | |
| Dividends from surplus | (6,192) | (8,157) |
| Legal reserve of retained earnings | — | — |
| Net income | 17,267 | 19,515 |
| Total changes in items during the period | 11,075 | 11,358 |
| Balance at end of the period | 64,401 | 75,759 |

(Millions of yen)

| | As of March 31, 2012 | As of March 31, 2013 |
|---|----------------------|----------------------|
| Treasury stock | | |
| Balance at beginning of year | — | (0) |
| Changes in items during the period | | |
| Purchase of treasury stock | (0) | — |
| Total changes in items during the period | (0) | — |
| Balance at end of the period | (0) | (0) |
| Total shareholders' equity | | |
| Balance at beginning of year | 114,333 | 125,413 |
| Changes in items during the period | | |
| Issuance of new shares | 5 | 6 |
| Dividends from surplus | (6,192) | (8,157) |
| Net income | 17,267 | 19,515 |
| Purchase of treasury stock | (0) | — |
| Total changes in items during the period | 11,080 | 11,364 |
| Balance at end of the period | 125,413 | 136,778 |
| Valuation and translation adjustments | | |
| Valuation difference on available-for-sale securities | | |
| Balance at beginning of year | 51 | (4) |
| Changes in items during the period | | |
| Net change in items other than shareholders' equity in the period | (55) | 26 |
| Total changes in items during the period | (55) | 26 |
| Balance at end of the period | (4) | 21 |
| Total valuation and translation adjustments | | |
| Balance at beginning of year | 51 | (4) |
| Changes in items during the period | | |
| Net change in items other than shareholders' equity in the period | (55) | 26 |
| Total changes in items during the period | (55) | 26 |
| Balance at end of the period | (4) | 21 |
| Stock acquisition rights | | |
| Balance at beginning of year | 154 | 220 |
| Changes in items during the period | | |
| Net change in items other than shareholders' equity in the period | 66 | 70 |
| Total changes in items during the period | 66 | 70 |
| Balance at end of the period | 220 | 291 |
| Total net assets | | |
| Balance at beginning of year | 114,539 | 125,629 |
| Changes in items during the period | | |
| Issuance of new shares | 5 | 6 |
| Dividends from surplus | (6,192) | (8,157) |
| Net income | 17,267 | 19,515 |
| Purchase of treasury stock | (0) | — |
| Net change in items other than shareholders' equity in the period | 10 | 96 |
| Total changes in items during the period | 11,090 | 11,461 |
| Balance at end of the period | 125,629 | 137,091 |