

Shareholders' Meeting Voting Results

Seven Bank, Ltd. held its 19th Ordinary General Meeting of Shareholders on June 22, 2020.

The results of shareholder voting at the meeting are detailed below.

(1) Date of shareholders' meeting

June 22, 2020

(2) Results of voting

Proposal 1: Partial Amendments to the Articles of Incorporation

Proposal to amend the provisions of Article 19 (Number of directors), Article 23 Paragraph 1 (Convener of board of directors meetings), and Article 24 (Chairperson of board of directors meetings) of the Company's Articles of Incorporation

Proposal 2: Election of Seven (7) Directors

Proposal to elect as Directors: Kensuke Futagoishi, Yasuaki Funatake, Katsuhiro Goto, Makoto Kigawa, Toshihiko Itami, Koichi Fukuo and Yukiko Kuroda

Proposal 3: Election of One (1) Audit & Supervisory Board Member

Proposal to elect as Audit & Supervisory Board Member: Kazuhiko Ishiguro

Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member

To prepare for the event that the number of Audit & Supervisory Board Members falls below the required number stipulated by laws and regulations, based on Article 329, Paragraph 3 of the Companies Act, proposal to elect as Substitute Audit & Supervisory Board Member: Chieko Eda

Proposal 5: Continuation of Performance-Based Stock Compensation Plan for Directors and Partial Revision in the Amounts and Framework of Compensation for Directors Associated with the Transfer of Stock Options as Share-Based Compensation to Performance-Based Stock Compensation Plan

Proposal to continue the performance-based stock compensation plan introduced for Directors, and to transfer the unexercised and outstanding share subscription rights previously granted to them as share-based compensations in the form of stock options to a performance-based stock compensation plan

(3) Number of for, against, and abstain votes, approval criteria, and results for each proposal

Item	For	Against	Abstain	Result	
				Percent For (%)	Approved/ Rejected
Proposal 1: Partial Amendments to the Articles of Incorporation	10,369,775	18,728	527	99.18%	Approved
Proposal 2: Election of Seven (7) Directors					
Kensuke Futagoishi	10,239,203	149,267	527	97.93%	Approved
Yasuaki Funatake	10,240,012	148,458	527	97.93%	Approved
Katsuhiro Goto	10,238,184	150,286	527	97.92%	Approved
Makoto Kigawa	10,113,275	275,195	527	96.72%	Approved
Toshihiko Itami	10,371,073	17,397	527	99.19%	Approved
Koichi Fukuo	10,374,598	13,872	527	99.22%	Approved
Yukiko Kuroda	10,273,693	114,777	527	98.26%	Approved
Proposal 3: Election of One (1) Audit & Supervisory Board Member					
Kazuhiko Ishiguro	10,001,325	387,146	527	95.65%	Approved
Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member					
Chieko Eda	10,375,705	12,794	527	99.23%	Approved
Proposal 5: Continuation of Performance-Based Stock Compensation Plan for Directors and Partial Revision in the Amounts and Framework of Compensation for Directors Associated with the Transfer of Stock Options as Share-Based Compensation to Performance-Based Stock Compensation Plan	10,351,617	37,375	0	99.00%	Approved

Note: Approval criteria:

For Proposal 1 to be approved, required (a) shareholders representing one-third (1/3) or more of voting rights held by shareholders able to exercise their voting rights to be in attendance at the meeting and (b) votes representing two-thirds (2/3) or more of shareholders in attendance to be cast for the proposal.

For Proposal 2, Proposal 3 and Proposal 4 to be approved, required (a) shareholders representing one-third (1/3) or more of voting rights held by shareholders able to exercise their voting rights to be in attendance at the meeting and (b) votes representing a majority of shareholders in attendance to be cast for the respective proposal.

For Proposal 5 to be approved, required votes representing a majority of shareholders who are able to exercise their voting rights in attendance to be cast for the proposal.

(4) Reason some shareholder votes were not tallied

Upon the tallying of proxy votes already received and a portion of votes from shareholders in attendance at the meeting, the approval criteria were met and the voting process was deemed valid in accord with the Companies Act. The remaining votes were therefore not tallied.