

News Release Corrections: Seven Bank Announces Revisions to Terms of Issue of Stock Options (Stock Acquisition Rights)

A news release issued by Seven Bank at 15:00 on August 1, 2008, titled “Seven Bank Announces Revisions to Terms of Issue of Stock Options (Stock Acquisition Rights)” required certain corrections. Details appear below.

Corrections are underlined.

Before correction:

Details of Stock Acquisition Rights Offering for Directors

[section omitted]

3. Number of Shares to be Issued upon the Exercise of each Stock Acquisition Right

The number of shares for each stock acquisition right shall be one (1).

[section omitted]

Details of Stock Acquisition Rights Offering for Executive Officers

[section omitted]

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After correction:

Details of Stock Acquisition Rights Offering for Directors

[section omitted]

3. Number of Shares to be Issued upon the Exercise of each Stock Acquisition Right

The number of shares for each stock acquisition right (the “number of shares granted”) shall be one (1).

In the event that Seven Bank effects a stock split or a stock consolidation with respect to Seven Bank’s common stock, the following formula will be used to adjust the number of shares granted:

Post-adjustment number of shares granted = Pre-adjustment number of shares granted × Stock split ratio or stock consolidation ratio

In addition, if Seven Bank conducts a merger, demerger, stock swap, or stock transfer (collectively, “merger etc.”), allots shares without consideration therefor, or if any other event occurs that necessitates an adjustment to the number of shares granted, Seven Bank may adjust the number of shares granted to a reasonable extent, with due consideration given to the terms

of the merger etc. or the allotment of shares without consideration therefor. Fractions of less than one (1) share resulting from the foregoing adjustment shall be rounded down.

[section omitted]

Details of Stock Acquisition Rights Offering for Executive Officers

[section omitted]

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[section omitted]