

Terms and Conditions for Transfers

Article 1 (Scope of Application)

These Terms and Conditions for Transfers shall apply to fund transfers (including scheduled transfers and automatic payments) to payees' accounts held at the head office or at any of the branch offices operating in Japan of Seven Bank (hereinafter referred to as the "Bank") or other financial institutions through the Bank's direct banking service; fund transfers by the use of a cash card at an automatic teller machine (hereinafter referred to as an "ATM") of the Bank to payees' accounts held at the Bank's or other financial institutions' respective head office or branch offices operating in Japan; and the online payment service offered by the Bank.

Article 2 (Application for Fund Transfer)

1. A fund transfer applied for by the customer through direct banking shall be handled in accordance with the following provisions.

(1) Any fund transfer through direct banking to the account designated by the customer shall be executed by having the relevant amount debited from the customer's ordinary deposit in the Seven Bank Account (hereinafter referred to as the "Ordinary Deposit") at the time of execution of the transfer.

(2) The maximum amount of direct banking transfers to be made in any single day shall be equivalent to the amount prescribed by the Bank; provided, however, that if the customer determines and registers another amount (which must not exceed the Bank's prescribed amount) as his/her own daily transfer limit, such registered daily transfer limit shall apply to the customer. The Bank reserves the right to change the daily transfer limit without prior notice to the customer.

(3) To apply for a fund transfer through direct banking, the customer must enter the correct information regarding each of the matters listed below in accordance with the steps explained on the fund transfer screens for direct banking service or otherwise indicated: the financial institution and branch name, type of deposit, account number, payee name, amount to be transferred, and other prescribed items.

(4) The transfer applicant shall be the holder of the relevant account, and the transfer application shall be transmitted in the name of the transfer applicant; provided, however, that the transfer application may be transmitted in the name of another person if such person's name is entered on the relevant screen.

(5) The Bank shall accept an application for fund transfer based on the information entered and confirmed by the customer on the direct banking screens.

2. A fund transfer application made by the customer through an ATM shall be handled in accordance with the following provisions.

(1) Any fund transfer by the use of a cash card at an ATM to the account designated by the customer shall be executed by having the relevant amount debited from the customer's Ordinary Deposit at

the time of execution of the transfer.

(2) The maximum amount of ATM transfers to be made in any single day shall be equivalent to the amount prescribed by the Bank; provided, however, that if the customer determines and register another amount (which must not exceed the Bank's prescribed amount) as his/her own daily transfer limit, such registered daily transfer limit shall apply to the customer. The Bank reserves the right to change the daily transfer limit without prior notice to the customer.

(3) To apply for an ATM transfer, the customer must enter the correct information regarding the matters listed below in accordance with the steps explained on the ATM screens or otherwise indicated: the financial institution and branch name, type of deposit, account number, payee name, amount to be transferred, and other prescribed items.

(4) The transfer applicant shall be the holder of the relevant account, and the transfer request shall be transmitted in the name of the transfer applicant; provided, however, that the transfer application may be transmitted in the name of another person if such person's name is entered on the relevant screen.

(5) The Bank shall accept an application for fund transfer based on that the information entered and confirmed by the customer on the ATM screens.

3. The Bank shall not be liable for any damage arising from incorrect entries or operations made on the direct banking or ATM screens in relation to any transfer application made pursuant to Paragraph 1 or 2 above.

4. In making any application for a fund transfer, the customer must make available the relevant amount to be transferred, the transfer fees, and other charges necessary for the relevant transaction (hereinafter referred to as the "Transfer Funds and Costs").

5. The Bank shall not be liable for any damage arising from fund transfer to a deposit/saving account in the name of the customer through the direct banking service, regardless of the cause of such damage.

Article 3 (Transfer Date)

If an application for fund transfer is made through direct banking or an ATM, the transfer date and other matters shall be subject to the following conditions; provided, however, that (3) below shall not apply to transfers through ATMs.

(1) With respect to a fund transfer to any account held with the Bank for which a transfer date has not been designated in the manner prescribed by the Bank, such transfer application shall be processed as that the transfer date shall be the date of the Bank's receipt of the request.

(2) With respect to a fund transfer to any account held with a financial institution other than the Bank for which a specific transfer date has not been designated in the manner prescribed by the Bank, the transfer shall be executed on the date of the Bank's receipt of the request; provided, however, that the Bank shall transmit a transfer notice on the business day immediately following the transfer date depending on the circumstances of the financial institution with which the payee

holds the relevant account.

(3) With respect to a fund transfer for which the day immediately following the date of application thereof or any day thereafter is specified as the transfer date in the manner prescribed by the Bank, the transfer shall be executed on such specified date; provided, however, that the Bank will not accept any application for a transfer to any financial institution other than the Bank if the specified transfer date is a non-business day for over-the-counter services of banks.

Article 4 (Conclusion of Fund Transfer Agreement)

1. A transfer agreement shall be deemed to be concluded when the Bank confirms the details of the transfer application and the receipt of the Transfer Funds and Costs through its computer systems.

2. The Transfer Funds and Costs shall be received by the Bank by way of an account transfer from the customer's Ordinary Deposit on the transfer date. An application for fund transfer shall be terminated either: (X) if the customer applies for a fund transfer to be made through direct banking on the day immediately following the transfer date or any subsequent day, and in each case the amount to be debited on the relevant transfer date exceeds the account balance when the domestic money transfer is executed by Seven Bank; or (Y) if the conclusion of the transfer agreement is not possible due to circumstances such as the total amount of the relevant transfer exceeding the daily transfer limit. The Bank shall not be liable for any damage arising from such termination.

3. Notwithstanding Paragraph 2 above, if the Bank chooses to treat a transfer application as an effective application due to unavoidable circumstances, such as the Bank being unable to confirm the amount available for withdrawals from the customer's Ordinary Deposit at the time of debiting the Transfer Funds and Costs due to an insufficient balance at the time of such confirmation or for other reasons, the customer shall promptly put sufficient cash into the Ordinary Deposit to resolve such shortage.

4. If a transfer agreement is concluded through an ATM, a transaction slip indicating the transfer details shall be output from the ATM, which the customer should use to check and confirm the details of the transfer. Since this slip serves as an evidential document proving the conclusion of the transfer agreement, the customer should handle such confirmation slips with care.

5. An application for fund transfer made through direct banking may be cancelled at any time prior to the date/time specified by the Bank. An application for fund transfer made through an ATM may not be cancelled.

Article 5 (Transmission of Transfer Notice)

When the Bank receives an application for fund transfer, the Bank shall transmit a transfer notice to the relevant account that the payee holds with the Bank or to the financial institution with which the payee holds the relevant account.

Article 6 (Inquiries regarding Transaction Details)

1. If the amount which should have been transferred to the payee has not been paid into the payee's account, the customer should promptly contact the Bank, in which case, the Bank shall investigate

the cause thereof, for example by making inquiries to the financial institution with which the payee holds the relevant account, and inform the customer of the findings thereof.

2. If the Bank receives any inquiry from the financial institution with which the payee holds the relevant account regarding the transfer notice transmitted by the Bank based on the customer's transfer application, the Bank may make an inquiry towards the customer as regards the details of the transfer application. In such case, the customer must promptly respond to such inquiry. If the Bank is unable to contact the customer, or if the customer fails to respond to the inquiry within a reasonable period of time or responds in an inappropriate manner, the Bank shall not be liable for any damage arising therefrom.

3. In the case where the Bank accepts the customer's application for a transfer of funds but is unable to remit the funds to the payee's account, resulting in the return of the funds from the relevant financial institution, the Bank shall place the returned funds in the customer's Ordinary Deposit, without refunding the transfer fees to the customer. The Bank shall not be liable for any damage arising in relation to such process. If the funds are returned after a transfer failure, the Bank shall notify the customer to that effect by sending an e-mail to his/her registered email address. The customer should check and confirm the results of each fund transfer by way of inquiry or by other methods.

Article 7 (Change in Transfer Application, Reverse Transfer)

1. After the transfer agreement is concluded based on the customer's application for a fund transfer, the customer may not change the details of the transfer application. If the customer wishes to cancel the transfer application after the transfer agreement is concluded, such cancellation shall be processed by the Bank's relevant department in accordance with the reverse transfer procedures described below. In such case, transfer fees shall not be refunded.

(1) An application for reverse transfer shall be submitted in the manner prescribed by the Bank. In such case, the Bank may ask the customer to present certain identification document(s) prescribed by the Bank or appoint a guarantor.

(2) The customer shall pay the fees prescribed by the Bank when his/her application for reverse transfer is accepted by the Bank.

(3) In accordance with the customer's reverse transfer application, the Bank shall send a telegraphic message to retrieve the transferred funds from the financial institution with which the payee holds the relevant account.

(4) The retrieved funds shall be returned to the customer's Ordinary Deposit from which the relevant Transfer Funds and Costs were debited.

2. The Bank shall not be liable for any damage arising from its reverse transfer operations, insofar as the Bank has paid due care in verifying, and confirming the accuracy of, the details of the customer's application and other relevant documents for reverse transfer.

3. In the case referred to in Paragraph 1, if the financial institution to which the transfer has been

made already received the transfer notice from the Bank, the Bank may be unable to process a reverse transfer. In such case, the customer shall consult with the payee to determine the steps to be taken to resolve the issue. Reverse transfer fees are non-refundable.

Article 8 (Net Payment Service)

1. The Bank's net payment service is made available for use by the customer if he/she uses the Bank's direct banking service. The net payment service is a mechanism that enables the customer to transfer funds to the Bank's member stores through use of the transfer-related information transmitted by the member stores to the Bank. A "member store" means a corporate body or organization with which the Bank has entered into a member store agreement, including a corporate body or organization engaged in providing payment services to companies that provide goods and services to the customer.
2. In the course of operating the net payment service, the member stores shall provide the Bank with the information required for processing fund transfers to member stores (bank accounts, amounts to be transferred, and other information), and the Bank shall notify the member stores of the results of the transfer attempts; provided, however, that such notice by the Bank shall not be given if member stores have indicated in advance that such notice is not necessary.
3. The customer shall review and confirm the information required for executing a fund transfer as received by the Bank from the relevant member store, and then carry out the transfer procedures in the manner prescribed by the Bank.
4. The maximum amount of the net payment service transfers to be made in any single day shall be equivalent to the daily transfer limit set forth in Article 2, Paragraph 1, and such transfer limit shall cover fund transfers through the net payment service and all other fund transfers.
5. Under the net payment service, the customer may not change the details of his/her application for fund transfer, as is the case for other fund transfer applications, and the customer shall not be entitled to the right to apply for a reverse transfer, regardless of Article 7, Paragraph 1. If any adjustment becomes necessary after the completion of a fund transfer to the member store, the customer shall consult directly with the member store to resolve the relevant issue.
6. Any dispute arising between the customer and any member store in connection with the goods or services purchased under the net payment service shall be resolved between the customer and the relevant member store, and the Bank shall not be liable for such matters.
7. The Bank may suspend or terminate the linkage with a member store against a customer's intention in the following cases. In these cases, the Bank shall not be liable for any damage sustained by the customer due to such suspension or termination:
 - (1) If the account information or any other information concerning the customer is leaked to outsiders or there is risk of such leakage;
 - (2) if the Bank's system is accessed without authorization or there is risk of such unauthorized access;

- (3) if the customer's card is used without authorization or there is risk of such unauthorized use;
- (4) if a system failure occurs;
- (5) if the Bank shuts down the system for security or maintenance purposes;
- (6) if the contract with the member store is cancelled; or
- (7) if the Bank finds it necessary to suspend or terminate the linkage due to any other unavoidable grounds.

8. In connection with the use of the net payment service, the Bank may provide a member store with a customer's account information and any other information concerning the customer as necessary in order to collect information in collaboration with the member store:

- (1) if the account information or any other information concerning the customer is leaked to outsiders or there is a risk of such leakage;
- (2) if the Bank's system is accessed without authorization or there is a risk of such unauthorized access;
- (3) if the customer's card is used without authorization or there is a risk of such unauthorized use; or
- (4) if a system failure occurs.

9. The member store shall be liable for any damage or loss arising due to insufficient management, mistakes in use, unauthorized use or any other improper handling by the member store of the information disclosed thereto by the Bank under the preceding paragraph, and the Bank shall not be liable for any such damage or loss.

10. The Bank shall not be liable for any damage sustained by a customer in connection with the use of the net payment service except when such damage has arisen due to grounds attributable to the Bank.

Article 9 (Mutatis Mutandis Application of Terms and Conditions)

Matters not set forth in these Terms and Conditions shall be governed by other applicable terms and conditions, rules, or regulations of the Bank.

(Revised on May 7, 2019)

* The above is an English translation of the Japanese version, and has been prepared merely for the customer's convenience. If there is any inconsistency between the two, the Japanese version shall prevail.