

Automatic Payment Service Terms and Conditions

Article 1 (Application for Automatic Payment Service)

If the customer wishes to use the automatic payment service (hereinafter referred to as the “Service”) offered by Seven Bank (hereinafter referred to as the “Bank”), an application for the Service must be submitted in accordance with the procedures prescribed by the Bank. Details of such procedures are posted on the Bank’s website. In addition to such procedures required by the Bank, the customers may be required to take separate procedures with receiving companies.

Article 2 (Automatic Payments)

1. If the Bank receives a billing and account transfer statement sent by a receiving company, the Bank may debit the billed amount from the Japanese yen ordinary deposit in the relevant customer’s Seven Bank Account (hereinafter referred to as the “Ordinary Deposit”) and pay this amount to the receiving company without notice to the customer. In such a case, the Bank will withdraw the billed amount from the customer’s Ordinary Deposit without having the customer take the withdrawal procedures, regardless of the Seven Bank Banking Terms and Conditions or the Ordinary Deposit Terms and Conditions.
2. If the amount billed by a receiving company exceeds the amount available for withdrawals from the Ordinary Deposit on the automatic payment date, the Bank shall refrain from debiting the amount billed.
3. If the customer number, etc. specified by a receiving company is revised at its discretion, the Service with the receiving company shall be continued based on the revised customer number, etc. thereafter.

Article 3 (Termination)

If the customer wishes to terminate the Service with any receiving company, a termination request must be submitted in accordance with the procedures prescribed by the Bank. If the Bank has not received any billing and account transfer statement from a receiving company for a long time while no termination process has been carried out on the part of the customer, or if there are other reasonable grounds, the Bank may deem that the Service involving the receiving company and the customer has been terminated, except where otherwise instructed by the customer. If the customer’s Seven Bank Account is terminated, the Service provided to the customer shall also be deemed to be terminated.

Article 4 (Handling of Personal Information)

1. In order to enable receiving companies to offer their products or services or perform billing and payment operations including confirmation and management of the billing/collection status, the Bank may provide receiving companies with information relating to the Service, including the result of processing the customer’s application for the Service and the result of processing the automatic payments requested by

the customer.

2. The information as to whether the Bank has completed its process of verifying the customer's identity may be provided by the Bank to the receiving company in order to enable the receiving company to verify the customer's identify.

Article 5 (Disclaimer)

The Bank shall not be liable for any dispute arising in relation to the Service, except where such a dispute arises from an event attributable to the Bank. If a question arises between the Bank and the customer from a difference in views regarding the contents of any transaction or the deposit balance, the relevant matter shall be handled in accordance with the records kept by the Bank.

Article 6 (Mutatis Mutandis Application of Terms and Conditions)

Matters not set forth in these Terms and Conditions shall be governed by other applicable terms and conditions, rules, or regulations of the Bank.

(Established on January 14, 2014)

* The above is an English translation of the Japanese version, and has been prepared merely for the customer's convenience. If there is any inconsistency between the two, the Japanese version shall prevail.